

# **Functional MOUs**

## **2020-21**



# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)  
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## AICTE Training and Learning (ATAL) Academy, (Online FDP)

F. No. 01/AICTE/ATAL-HQ/2020-21

To

Date: 16.06.2021

IPS Academy, Institute of Management and research  
Knowledge Village, Rajendra Nagar, A.B. Road, Indore  
MADHYA PRADESH

**Sub: Release of a sum of Rs 93,000/- for AICTE Training and Learning (ATAL) Academy OnlineFDP.**

Sir,

This is to convey the sanction of the Council for payment of Rs. 93,000/- (Rupees Ninety - Three Thousand Only) for conduct of online AICTE Training And Learning (ATAL) Academy FDP (FinTech: Innovation and Transformation in Financial Market and Investment Strategies) to IPS Academy, Institute of Management and research, Knowledge Village, Rajendra Nagar, A.B. Road, Indore, MADHYA PRADESH, under AICTE Training And Learning (ATAL) Academy.

This fund is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.

### The instructions/guidelines to be followed by University/Institution

#### I. Release of funds and maintenance of accounts

- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The cost for conducting per programme will be Rs. 93,000/- as per detail given as under:

1 Honorarium to Coordinator Rs 10,000/-

2 Honorarium for computer operator Rs 2,000/-

3 Honorarium for experts (Rs.5000/session for 14 sessions) Rs 70,000/-

4 Provision for payment to Lab Attendant Rs 1,000/-

5 Miscellaneous charges (petty expenses not covered above) Rs 10,000/-

**TOTAL = Rs.93,000/-**

Programmes having permission to change amounts under different heads with overall ceiling of Rs 0.93 lakh being intact.

- The grant is subject to the adjustment on the basis of Utilization Certificate in the prescribed proforma to be submitted by the University/College/Institution. Further, the accounts of the institute will be open for test check by the Council or Controller & Auditor General of India or any other officer designated by them.

#### II. Disbursement of funds to institutions

The full amount of the grant sanctioned will be released as an advance to the University/Institute through electronic transfer on the account of the University/Institute after submission of mandate form

#### III. Conduct of test and issuance of certificate

- A test shall be conducted by coordinator at the end of the program.
- The certificates shall be issued to those participants who have been approved by coordinator, attended the program with minimum 80% of attendance and scored minimum 60% marks in the test.

#### **IV. Submission of documents by university/institution**

a. The following mandatory relevant documents are required to be submitted by the university/institution within one month of the completion of the program: -

- (i) List of candidates who have successfully completed the program on the basis of the test conducted by Program Coordinator.
- (ii) A program completion report along with photographs, videos, media report is to send after the completion of workshop along with the list of participants and Utilization Certificate, Expenditure Statement etc. within one month of conduct of **AICTE Training and Learning (ATAL) Academy programme.**

b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid shall to adjust.

#### **V. General Instructions**

- a. **Maximum 200 participants** may be allowed to attend online FDP. Coordinators are free to admit a smaller number of participants depending on the feasibility.
- b. A test has to be conducted (may be online) on the last day and those who score more than 60% will be termed as successful candidates. Those who have attendance 80% or more and also score more than 60% in the test will be issued a digital certificate.
- c. These online sessions are to be recorded as the facility is available on the software which is being used for online delivery of FDP. You are also requested to upload recording on youtube of google drive share recording link of sessions with AICTE.
- d. **Eligibility for Participants:**
  - a. The faculty members of the AICTE approved institutions, Research scholars, PG Scholars, participants from Government, Industry (Bureaucrats/Technicians/Participants from Industry etc.)/School Teachers and staff of host institutions.
  - b. Not more than 30% from Host Institution.
- e. If programme is not conducted in the financial year 2021 only, the released amount has to be returned back to AICTE.
- f. Any extra money required to complete the programme must be borne by the institute from their own resources but the quality of the activities should not be compromised.
- g. FDP title name, name of coordinator, institute name is not allowed to change without permission however schedule dates may be changed with information ATAL Academy cell and Regional Office.

This Sanction Order may be treated as Offer Letter for all purposes.

Yours sincerely,

-sd-

**Regional Officer  
AICTE-CRO, Bhopal**

Copy forwarded for information and necessary action to: -

1. Dr. Neha sahu, Coordinator ATAL Programme
2. ATAL Academy Cell AICTE HQ
3. Guard File



# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## AICTE Training and Learning (ATAL) Academy, (Online FDP)

F.No.01/AICTE/ATAL-HQ/2020-21

To

Date: 14/05/2021

Institute of Business Management & research, IPS Academy, Indore (M.P)  
IPS Academy Knowledge Village, Rajendra Nagar A.B. Road, Indore  
MADHYA PRADESH

**Sub: Release of a sum of Rs 93,000/- for AICTE Training and Learning (ATAL) Academy Online FDP.**

Sir,

This is to convey the sanction of the Council for payment of **Rs. 93,000/-** (Rupees Ninety - Three Thousand Only) for conduct of online **AICTE Training And Learning (ATAL) Academy FDP (Digital Media Marketing and Management)** to Institute of Business Management & research, IPS Academy, Indore (M.P), IPS Academy Knowledge Village, Rajendra Nagar A.B. Road, Indore, MADHYA PRADESH, under AICTE Training And Learning (ATAL) Academy.

This fund is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.

### The instructions/guidelines to be followed by University/Institution

#### I. Release of funds and maintenance of accounts

- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The cost for conducting per programme will be Rs.93,000/- as per detail given as under:

1 Honorarium to Coordinator Rs 10,000/-

2 Honorarium for computer operator Rs 2,000/-

3 Honorarium for experts (Rs.5000/session for 14 sessions) Rs 70,000/-

4 Provision for payment to Lab Attendant Rs 1,000/-

5 Miscellaneous charges (petty expenses not covered above) Rs 10,000/-

**TOTAL = Rs.93,000/-**

Programmes having permission to change amounts under different heads with overall ceiling of Rs 0.93 lakh being intact.

- The grant is subject to the adjustment on the basis of Utilization Certificate in the prescribed proforma to be submitted by the University/College/Institution. Further, the accounts of the institute will be open for test check by the Council or Controller & Auditor General of India or any other officer designated by them.

#### II. Disbursement of funds to institutions

The full amount of the grant sanctioned will be released as an advance to the University/Institute through electronic transfer on the account of the University/Institute after submission of mandate form

#### III. Conduct of test and issuance of certificate

- A test shall be conducted by coordinator at the end of the program.
- The certificates shall be issued to those participants who have been approved by coordinator, attended the program with minimum 80% of attendance and scored minimum 60% marks in the test.

#### IV. Submission of documents by university/institution

- a. The following mandatory relevant documents are required to be submitted by the university/institution within one month of the completion of the program:-
  - (i) List of candidates who have successfully completed the program on the basis of the test conducted by Program Coordinator.
  - (ii) A program completion report along with photographs, videos, media report is to send after the completion of workshop along with the list of participants and Utilization Certificate, Expenditure Statement etc. within one month of conduct of AICTE Training and Learning (ATAL) Academy programme.
- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid shall to adjust.

#### V. General Instructions

- a. **Maximum 200 participants** may be allowed to attend online FDP. Coordinators are free to admit a smaller number of participants depending on the feasibility.
- b. A test has to be conducted (may be online) on the last day and those who score more than 60% will be termed as successful candidates. Those who have attendance 80% or more and also score more than 60% in the test will be issued a digital certificate.
- c. These online sessions are to be recorded as the facility is available on the software which is being used for online delivery of FDP. You are also requested to upload recording on youtube or google drive share recording link of sessions with AICTE.
- d. **Eligibility for Participants:**
  - a. The faculty members of the AICTE approved institutions, Research scholars, PG Scholars, participants from Government, Industry (Bureaucrats/Technicians/Participants from Industry etc.)/School Teachers and staff of host institutions.
  - b. Not more than 30% from Host Institution.
- e. If programme is not conducted in the financial year 2021 only, the released amount has to be returned back to AICTE.
- f. Any extra money required to complete the programme must be borne by the institute from their own resources but the quality of the activities should not be compromised.
- g. FDP title name, name of coordinator, institute name is not allowed to change without permission however schedule dates may be changed with information ATAL Academy cell and Regional Office.

This Sanction Order may be treated as Offer Letter for all purposes.

Yours sincerely,

— sd—

Regional Officer  
AICTE-CRO, Bhopal

Copy forwarded for information and necessary action to:-

1. Dr. Kiran Gehani, Coordinator ATAL Programme
2. ATAL Academy Cell AICTE HQ
3. Guard File

# MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy  
And  
Lotus Indore**

**Effective date of MOU 10<sup>th</sup> July, 2020 to 9<sup>th</sup> July, 2021**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road  
Rajendra Nagar, Indore (M.P.) represented by its Director Dr. Vivek Singh Kushwaha**

And

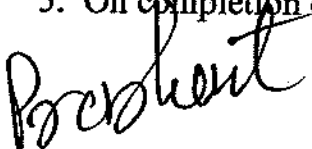
**Lotus Indore, Sapna Sangeet Road Indore (MP)**


## Objectives

1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

## Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 45 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

  
Mr. Prashant Jain  
General Manager  
Lotus Indore (MP)

  
Dr. Vivek Singh Kushwaha (Director)  
Institute of Business Management and  
Research A.B. Road Indore.

Witness 1

Witness 2

**Sanjay Grover**

Director

AIMA Relations & Membership

AIMAMSIREN\2021-2022

February 9, 2021

CI-31

**Dr Vivek S Kushwaha**

Director

**IBMR, IPS Academy**

Knowledge Village

Rajendra Nagar A.B Road

**INDORE - 452012**

Dear Dr Kushwaha,

## MEMBERSHIP RENEWAL FOR 2021-2022

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavoured to provide varied initiatives and platforms for the Management fraternity to build and enhance their management capability. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

I am writing to share with you that the AIMA Membership Fee has not been revised for a long time, the last increase in membership fee was in May 2014, almost 7 years ago. Keeping in view of the steady increase in costs over the years, the AIMA Council at its last meeting held on 5 June, 2020 had decided to revise the membership fee with effect from 1<sup>st</sup> April 2021. Also, the life membership option has been discontinued and is replaced with fixed-term membership options (1 year, 2 years, 5 years & 10 years)- details are below.

Please note that the Annual Membership Fee for the Combined Corporate/ Institutional Member grade is now Rs 35,000/- (plus 18%GST) per annum w.e.f. 1<sup>st</sup> April 2021.

I am writing to request you to renew your AIMA membership for the next financial year (April 2021 - March 2022). You have the option of renewing for 2 years, 5 years & 10 years and avail the discounts in fees.

Kindly forward your renewal, preferably for 10 years with 25 % discount at the earliest, latest by 31<sup>st</sup> March, 2021. Payments may be made by online through NEFT / Net Banking (Bank details are enclosed) or you may also pay by cheque / demand draft in favour of All India Management Association payable at New Delhi. To renew online, please visit the link: <http://onlineservices.aima.in/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash at [pkdash@aima.in](mailto:pkdash@aima.in), or 9818816666 (direct line).

We look forward to your early response and continued support.

Yours sincerely,

*Kind regards.*

**Sanjay Grover**

**NOTE: Kindly fill up and return the enclosed proforma along with payment for updation of your AIMA records and to serve you better. AIMA GST No: 07AAATA1644A1ZH, AIMA PAN No: AAATA1644A**

	1 Year	2 Years	5 Years	10 Years
	2021-2022	15% Discounted Fee	20% Discounted Fee	25% Discounted Fee
Membership No.	CI-31			
Payable Arrears in Rs.	0.00	0.00	0.00	0.00
Credit Balance in Rs.	0.00	0.00	0.00	0.00
Subscription Fee in Rs.	35000.00	59500.00	140000.00	262500.00
GST (18%) in Rs.	6300.00	10710.00	25200.00	47250.00

## MEMORANDUM OF UNDERSTANDING

Between

IPS Academy, Institute of Business Management and Research, Indore  
And

Bajaj Finserv, Indore

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 19<sup>th</sup> July, 2020.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.


1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


2 - Mr. Arpit Sodani  
Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 19<sup>th</sup> July, 2020 herein below mentioned.

For

For

  
**Director**  
IPS Academy, Institute of Business Management & Research  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
Indore, M.P. 452012 (MP)  
Rajendra Nagar

  
Bajaj Finserv  
Name : Mr. Arpit Sodani  
Designation - Sr. Manager Business Development



**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes an Addendum to the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 06<sup>th</sup> September, 2020.

Amendment of the existing above said MOU is as follows :

1. The above said MOU will be continued with Impact Learning, Indore instead of Powertrain Training and Consulting, Indore both the firms belong to Mr. Amber Arondekar.
2. Mr. Amber Arondekar holds the same position and capacity in the above said firms
3. Both parties of the MOU agreed that terms and conditions of the existing MOU will be applicable to the addendum and no change observe for the same

Address for service of notice or communication.

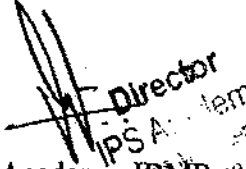
Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

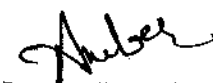
Mr. Amber Arondekar  
302 Classic Center Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 06th September, 2020 herein below mentioned.

For

For

  
IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director

  
Impact Learning  
Name : Mr. Amber Arondekar  
Designation - CEO

Silver Jubilee Year 2018-2019

Knowledge, Skill, Value

# IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

NO. IBMR/IIM/2021/ 567

Date : 07.10.2021

To  
The Librarian  
IIM, Indore  
Indore

**Subject : Payment on account of IIM Annual Membership for the year 2021-22.**

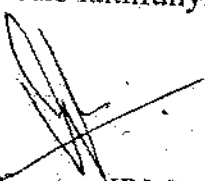
Dear Sir,

As per discussion, we are enclosing herewith the cheque of Rs.2,500/- (No.003386 dated 05-10-2021) drawn on HDFC Bank, Indore, towards IIM Annual Membership for the year 2021-22.

Kindly Send official receipt for the same.

Thanking you,

Yours faithfully,

  
Director, IBMR,  
IPS Academy, Indore

**INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH**

Approved by DTE, MP, Affiliated to DAVV, Indore & Approved by AICTE, New Delhi

Phone : 0731- 4014776, Telefax : 0731-4014784 E-mail : office.ibmr@ipsacademy.org

Knowledge Village, Rajendra Nagar, A.B. Road, Indore-452 012 (M.P.) India, website : www.ipsacademy.org

HDFC BANK

UG-1 AND TRADE HOUSE  
SOUTH COCOGANJINDORE-452 001 MADHYA PRADESH  
RTGS / NEFT IFSC : HDFC0000036

Imperia  
Premium Banking

05/16/2021  
D D M Y Y Y  
Valid for 3 months only

INDIAN INSTITUTE OF MANAGEMENT - Or Bearer

Rupees only TEN THOUSAND FIVE HUNDRED - या धारक को

08/11/2021 अवा करें ₹ 2500/-

Ac. No. 50200043937120

Brn: 0036 Pdt:752  
TASC CA

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

For IP S ACADEMY

Signature

Authorised Signatories

Please sign above / गम या धारक को

⑈0003386⑈ 452240002⑈ 114939⑈ 29

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 15<sup>th</sup> June, 2020.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.


Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

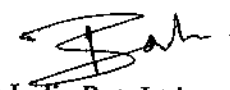
Mr. Babita Verma  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 15<sup>th</sup> June 2020 (for 1 year) herein below mentioned.

For

  
**Director**  
**IPS Academy**  
**Institute of Business Management & Research**  
**Rajendra Nagar, Indore - 452012 (MP)**  
IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For

  
Sony India Pvt. Ltd  
Name: Ms. Babita Verma  
Designation - HR- Head

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sixth Sense Technology, Indore located at 44. Ahilya Nagar Ext., Indore signed on 15<sup>th</sup> January, 2020.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from January 15<sup>th</sup> 2020 to January 14<sup>th</sup> 2021.


Address for service of notice or communication.


- |   |  |
|---|--|
| 1. Dr. Vivek Singh Kushwaha<br>IPS Academy, IBMR<br>A.B. Road, Rajendra Nagar, Indore | 2. Mr. Manish Pundlik<br>Sixth Sense Technology<br>44, Ahilya Nagar Ext., Indore |
|---|--|

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 15<sup>th</sup> January, 2020 herein below mentioned.

For

For

  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

  
Sixth Sense Technology  
Name: Mr. Manish Pundlik  
Designation – CEO

# MEMORANDUM OF UNDERSTANDING (MoU)

Between

MSME-Development Institute, Indore  
And

IBMR, IPS ACADEMY, INDORE


MSME-Development Institute, Indore hereinafter called MSME-DI Indore, is a Govt. of India organization under Ministry of MSME, having its headquarter at New Delhi. The Institute is working under the Additional Secretary & Development Commissioner (MSME), M/o of MSME, Govt. of India, New Delhi.

The Institute provides the techno managerial consultancy for MSMEs, in state of M.P. This MoU between MSME-DI, Indore and IPS ACADEMY, INDORE, signed herewith on .....7<sup>th</sup> .....Date of .....January..... 2020 by the Director on behalf of MSME-DI, Indore and the President on behalf of IPS ACADEMY, INDORE and are agreed to implement the objective of the programme titled as "Business Skill Development Programme (BSDP)".

The primary objective of the programme is to give inputs about drawing project profile for the product selected by the candidates after a market study by them. This programme will be Tailor made for the final or pre final Engineering/Management students and topics like quality management system, quality management tools, creativity, value engineering & value analysis, industrial design will be included as per course calendar provided by the DC (MSME), New Delhi/MSME-DI, Indore. The outcome is expected to encourage educated youth to start their self employment ventures as Micro or Small Enterprises which will be instrumental for employment generations.

## Requirement of the BSDP:

- Each BSDP will have 25 to 30 candidates of final/pre-final year of engineering/management courses.

  
Director / Director  
MSME-Development Institute, Indore  
Ministry of MSME, Govt. of India, New Delhi  
Additional Secretary & Development Commissioner (MSME)


  
PRESIDENT  
IPS Academy, Indore

- ### ROLE OF MSME-DEVELOPMENT INSTITUTE, INDORE

- ### ROLE OF IBMR, IPS ACADEMY, INDORE.

- The Institute would bind by the GOI norms to conduct/organize the BSDP.

MoU may be renewed after three years.

  
Director  
MSME-Development Institute  
INDORE  
एम. विकास इंस्टीट्यूट, इंदौर

निदेशक / Director  
भारत सरकार, नए दिल्ली  
Ministry of Micro, Small & Medium Enterprises  
संप्रदाय - विकास (ग्रामीण), इंदौर  
MSME-Development Institute, INDORE

*[Signature]*  
President  
IPS ACADEMY  
INDORE



भारत सरकार  
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय

मध्यप्रदेश  
में

सूक्ष्म, लघु एवं मध्यम उद्यमों के  
विकास में  
एमएसएमई-विकास संस्थान  
इन्दौर



एमएसएमई-विकास संस्थान

10, औद्योगिक क्षेत्र, पोलोग्राउण्ड, इन्दौर-452 015  
फोन - 0731-2421540, 2421659, 2421037  
फैक्स - 0731-2420723

मेल/E-mail : [msmeind@sanchamel.in](mailto:msmeind@sanchamel.in)  
[dcif-indore@msme.gov.in](mailto:dcif-indore@msme.gov.in)

Website : [www.msmeindore.nic.in](http://www.msmeindore.nic.in)  
[www.msme.nic.in](http://www.msme.nic.in)  
[www.msme.gov.in](http://www.msme.gov.in)





भारत सरकार

Government of India

सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय  
Ministry of Micro, Small & Medium Enterprises

एमएसएमई-विकास संस्थान, इंदौर  
MSME-Development Institute, Indore

प्रतिभागिता प्रमाण पत्र  
CERTIFICATE OF PARTICIPATION

प्रमाणित किया जाता है कि श्री/कु./श्रीमती

*This is to certify that Shri/Ku./Smt. RAGINI SINGHAI*

माता का नाम श्रीमती

*Mother's Name Smt. SUNITA SINGHAI*

पिता/पति श्री

*Father's/Husband's Name Shri. VINOD KUMAR SINGHAI*

ने एमएसएमई-विकास संस्थान, इंदौर द्वारा दिनांक

से तक  
जिला में आयोजित बिजनेस स्किल डेवलपमेंट प्रोग्राम में भाग लिया।

*has participated in Business Skill Development Programme (BSDP)*

*organised by MSME-Development Institute, Indore at* **INDORE**

*District* **INDORE** *from* **07.01.2020** *to* **05.03.2021**

इस अवधि के दौरान इनका आचरण सन्तोषजनक रहा।

*During this period his/her conduct was found satisfactory.*

स्थान/PLACE **INDORE**

दिनांक/DATE



निदेशक

**DIRECTOR**

# **Functional MOUs**

## **2019-2020**

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## STTP- Sanction Letter

Ref. No. 34-66/198/FDC/STTP/Policy-1/2019-20

Date 10 AUG 2020

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education,  
Nelson Mandela Marg,  
Vasant Kunj, New Delhi - 110070

**Sub:** Release of grant for conduct of Short Term Training Programme (STTP) under AQIS 2019-20 during the financial year 2020-21- reg.

Sir,

This is to convey the sanction of the Council for payment of Rs. 242267 /- (Rupees Two Lakh FortyTwo Thousand Two Hundred SixtySeven Only) for conduct of Short Term Training Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.) HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE Madhya Pradesh 452011
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 242267/-
6.	Amount to be released	Rs. 242267/- Full & final payment
7.	Head of account	601.15(a) Gen. Short Term Training Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	STTP on Financial Analytics

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-

(5)

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT13185K	HDFC BANK LTD	INDORE	UPPER GRD FLD COMMERCE HOUSE 7 RACE COURSE ROAD	IPS ACADEMY	Current Account	50200012278632	HDFC0001240

#### Instructions/Guidelines to be followed by the University/Institution

##### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of STTP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

##### II Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Short Term Training Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc).

##### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum 60% marks in the test.

##### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.

The University/Institution is not required to submit bills/vouchers/invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/vouchers/invoices shall be digitized by respective institutions receiving grant and uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.

- (ii) Feedback form in the prescribed proforma.
  - (iii) Copy of the proceedings and completion report.
  - (iv) List of candidates who have successfully completed the program on the basis of the test conducted by Program Monitoring Committee (PMC).
  - (v) Report submitted by Program Monitoring Committee (PMC).
- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

#### V. General instructions

- a. Preferably 10% of the participants may be industry professionals deputed by industry. Further, not more than 2 participants shall be from the host institution/group of institutions.
- b. The grant released/or part thereof, if remains unutilized for any reason after expiry of stipulated time period (for any reasons to include unspent amount, interest, penalty if imposed) shall be refunded back to AICTE in the form of RTGS payable to Member Secretary, AICTE, New Delhi. The bank details of AICTE are as under:-

Account No	: 55113199952
Name of the Account Holder	: Member Secretary, AICTE, New Delhi
Bank Name	: State Bank of India
Branch Name	: Shastri Bhawan, New Delhi
IFSC Code	: SBIN0050203

- c. The STTP is a residential program of a duration of six days with minimum 40 participants. The approved STTP shall be conducted within six months from the date of release of funds.
- d. If programme is not conducted within the period of six months of the release of the 100% grant, the released amount, alongwith interest accrued thereon, has to be necessarily returned back to AICTE within a month through RTGS.

~~d. The expenditure under the Heads 'Honorarium to Course Coordinator' and 'Honorarium to Resource Persons' shall not exceed 10% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.~~

- g. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.
- h. Any unavoidable circumstantial change in the program with respect to name of Project Coordinator, Venue and date for organizing STTP would mandatorily require prior approval of the Council. All such requests should be addressed to AICTE, in advance, recording the specific reasons for proposed changes, failing which the offer for the grant already issued would be treated as automatically withdrawn and the financial assistance released in favour of the beneficiary institution shall be refunded immediately to the Council. Kindly mention the File No. 34-66/198/FDC/STTP/Policy 1/2019-20 in your future correspondence.
- i. **Steering Committee/Project Monitoring Committee (PMC)** is required to be constituted at institutional level. The constitution of the PEC shall be as under:

- (i) Principal/Director/Registrar of the institution (Chairperson).
- (ii) Coordinator of the program (Member Secretary).
- (iii) Two HoDs and one subject expert (members).

The members of the said PMC shall not be below the rank of Associate Professor. A test shall be conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test. The minutes of the meetings, along with PMC report, are to be submitted to the Council at end of the program along with other mandatory documents.

- j. GoI GFR rules (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.
- k. This Sanction Order may be treated as Offer Letter for all purposes.

**NOTE:-** Any deviation from the above will invoke serious action against the Institute.

Yours sincerely,

(Col. B Venkat)  
Director (FDC)  
10 AUG 2020.

Copy forwarded for information and necessary action to: -

1. Name and Address of the Coordinator  
Dr. VIVEK KUSHWAHA  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
2. The Registrar / Director / Principal  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
3. Guard File

8

**All India Council for Technical Education**  
(A Statutory body under Ministry of HRD, Govt. of India)  
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



**GOC - Sanction Letter for E-Conference**

To

The Director/ Principal/ Registrar  
IPS Academy, Institute of Business Management and  
Research, Indore, Hukmakhedhi Rajendra Nagar,  
A. B. Road, Indore, Madhya Pradesh-452011

**Subject:** To organize Conference in online mode i.e. E-Conference under the scheme **Grant for Organizing Conference (GOC)-reg.**

Sir/ Madam,

With reference to the proposal submitted by your institute, this is to convey that an amount of Rs. **1,60,650/- (Rupees One lakh sixty thousand six hundred fifty only)** was sanctioned and released to your institute in the month of March-2020 for organizing Conference under the scheme **Grant for Organizing Conference (GOC)**, as per details given below:

1	Name and address of the Beneficiary Institution:	<b>Director/ Principal/ Registrar</b> IPS Academy, Institute of Business Management and Research, Indore, Hukmakhedhi Rajendra Nagar, A. B. Road, Indore, Madhya Pradesh-452011
2	Permanent ID of Institute:	1-3930783
3	Title of Conference:	International Conference on Industry 4.0 "Transforming Economy through Innovative Management Practices"
4	Name of Coordinator:	Dr. Vivek Kushwaha

The grant was released to the institute's account as per details given in table below:

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT 1316 6K	HDFC BANK LTD	INDORE	UPPER GRD FLB COMMERCE HOUSE 7 RACE COURSE ROAD	IPS ACADEMY	Current Account	5070001 2278632	INDIA1240

The grant was released to organize the conference in physical mode, but due to outbreak of COVID-19, the Council has decided to give option to the institutions to organize the conference in online mode only i.e. E-Conference with additional terms and conditions.

**Note:**

1. If your institute has organized the conference in the stipulated time, then you are intimated to submit the requisite documents along with balance amount, if any.
2. If your institute has not organized the conference after receipt of grant, then you are allowed to organize the conference in online mode i.e. E-Conference within 6 months of receipt of this letter.
3. If your institute does not want to organize the E-conference, then you are required to refund the complete grant along with the interest accrued thereon.
4. The grant from AICTE will be **Rs. 50,000 or 1/3<sup>rd</sup> of the total expenditure incurred for organizing the E-Conference, whichever is lesser.** Rest amount is required to be refunded to AICTE.

Dated: 24<sup>th</sup> June, 2020

F. No.67-47/IDC/GOC/POLICY-5/2019-20

**The instructions/guidelines to be followed by College/Institution**

**I. Limit of Funding**

- a. The grant from AICTE will be **Rs. 50,000** or **1/3<sup>rd</sup> of the total expenditure incurred** for organizing the E-Conference, whichever is lesser.
- b. The balance amount should be **immediately refunded** to AICTE with interest accrued thereon.

There may be the following expenditure heads under E-Conference:

- a. Certificate/Brochure and other documents designing.
- b. Conference website designing & updating.
- c. Honorarium to Experts/ Resource Persons.
- d. Publication of proceedings.
- e. Miscellaneous.

**II. Submission of documents by college/institution to AICTE on receipt of this letter/grant**

- a. ~~The Acceptance letter with dates for Organizing E-Conference should reach this office within 15 days from the date of receipt of this Sanction Letter duly signed and sealed by Coordinator and Head of the institution along with permission/clearance of Govt. of India for organizing E-Conference.~~

**III. Maintenance of accounts**

- a. The Institute shall strictly follow the provisions laid down in this Letter No. F. No. 67-47/ IDC/GOC/Policy-5/2019-20 dated: 24-06-2020 issued by this office. All correspondence related to the conference must contain this number along with year of sanction of the conference failing which correspondence will not be entertained.
- b. Funds covered by this grant shall be kept separately and would not be mixed up with other funds, so as to know the amount of interest accrued on the grant.
- c. The University/College/Institute shall maintain proper accounts of the expenditure out of the grant.
- d. The Council or its nominee shall have the right to check/verify the account to satisfy that the fund has been utilized for the purpose for it was sanctioned.

**IV. Refund of grant to AICTE (by way of a demand draft in favour of Member Secretary, AICTE, New Delhi)**

- a. In case the event is cancelled or institute does not want to organize the E-Conference, the fund released should be immediately refunded to AICTE with interest accrued thereon.
- b. The grant shall be refunded to AICTE if the Letter of Approval (LOA) or Extension of Approval is not issued by AICTE to the institute for the academic year 2019-20.
- c. The proposed/approved E-Conference shall be conducted within 6 months from the date of receipt of this letter. If E-conference is not conducted within stipulated time period, the released amount, along with interest accrued thereon, has to be necessarily returned to AICTE within one month, failing which penalty @ 18% will be levied.
- d. Interest accrued on the grant released, shall be refunded to AICTE.
- e. No payment is permissible against the conference already conducted before the receipt of grant. Institutions are liable to refund the grant if received after the conduct of conference and have no plan of conducting the E-conference ahead.
- f. As AICTE needs adequate time for depositing the Demand Draft in the bank, the same be immediately dispatched to avoid any lapse of the validity period.

**V. Submission of documents by college/institution to AICTE after conduct of conference**

The following documents must be submitted to AICTE within a period of one month, from the date of conduct of Conference:

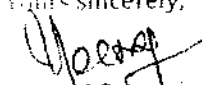


- a. Feedback form in the prescribed proforma.
- b. Original Statement of actual Expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed by a Chartered Accountant (with membership no., full address & stamp). Photocopies of formats are enclosed.
- c. Copy of the proceedings/Project completion report
- d. Attested photocopies of supporting vouchers/bills of expenditure incurred for Organizing Conference.
- e. Soft copy of photographs of conference.
- f. One video of 1-minute duration mentioning: (i). Introduction of the Coordinator mentioning the name and state of institute. (ii). Conference details and achievements attained through Conference (iii). How the Conference was beneficial to students, faculty and institute? (iv). Thanking message for AICTE support.

#### VI. General instructions

- a. Any Change in the programme for holding Conference, change of Coordinator name, Venue and Date should be effected with prior approval of the Council, failing which the sanction for the grant already issued would be treated as automatically withdrawn.
- b. The assets acquired wholly or substantially of the All India Council for Technical Education's grants shall not be disposed or encumbered or utilized for the purposes other than those for which it was given without proper sanction of the Council and should, at any time the Institution ceased to function, such assets shall revert to the All India Council for Technical Education.
- c. The beneficiary institute will make best efforts to promote the scheme by mentioning the sponsorship/support from AICTE, carrying the Logo of AICTE in conference and other means.
- d. The grantee Institution shall observe all financial norms and guidelines as prescribed by the AICTE/ Government of India from time to time. GOI GFR rules (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.

Yours sincerely,

  
Neeraj Saxena  
Advisor (IDC)

Copy forwarded for information and necessary action to:

#### 1. Name and Address of the Coordinator

Dr. Vivek Kushwaha,  
IPS Academy, Institute of Business Management and  
Research, Indore, Hukmakhedi Rajendra Nagar,  
A. B. Road, Indore, Madhya Pradesh-452011

#### 2. Guard File

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## FDP- Sanction Letter

Ref. No. 34-67/144/FDC/FDP/P-1/2019-20

Date

09 OCT 2019

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education, Nelson  
Mandela Marg,  
Vasant Kunj, New Delhi - 110070

**Sub:** Release of grant for conduct of Faculty Development Programme (FDP) under AQIS 2019-20 during the financial year 2020-21- reg

Sir,

This is to convey the sanction of the Council for payment of Rs. 387667 /- (**Rupees Three Lakh EightySeven Thousand Six Hundred SixtySeven Only**) for conduct of Faculty Development Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.), HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE, 452011 Madhya Pradesh
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 387667/-
6.	Amount to be released	Rs.387667/- Full & final payment
7.	Head of account	601.14(a) Gen. Faculty Development Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	Faculty Development Programme On Essentials of Successful Case based teaching

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	AICTE Code
AAAT13186K	HDFC BANK LTD	INDORE	UPPER GRD FLE COMMERCE HOUSE 7 RACE COURSE ROAD	IPS ACADEMY	Current Account	50200012278632	HDFC0001240

### Instructions/Guidelines to be followed by the University/Institution

#### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of FDP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

#### II. Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Faculty Development Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc).

#### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum 60% marks in the test.

#### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:-
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.

The University/Institution is not required to submit bills/vouchers/invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/vouchers/invoices shall be digitized by respective institutions and submitted to AICTE.

- uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.
  - (ii) Feedback form in the prescribed proforma.
  - (iii) Copy of the proceedings and completion report.
  - (iv) List of candidates who have successfully completed the program on the basis of the test conducted by Program Monitoring Committee (PMC).
  - (v) Report submitted by Program Monitoring Committee (PMC).
- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

#### V. General instructions

- a. Preferably 10% of the participants may be industry professionals deputed by industry. Further, not more than 02 participants shall be from the host institution/group of institutions.
- b. The grant released/or part thereof, if remains unutilized for any reason after expiry of stipulated time period (for any reasons to include unspent amount, interest, penalty if imposed) shall be refunded back to AICTE in the form of RTGS payable to Member Secretary, AICTE, New Delhi. The bank details of AICTE as under:-
- |                            |                                      |
|----------------------------|--------------------------------------|
| Account No                 | : 55113199952                        |
| Name of the Account Holder | : Member Secretary, AICTE, New Delhi |
| Bank Name                  | : State Bank of India                |
| Branch Name                | : Shastri Bhawan, New Delhi          |
| IFSC Code                  | : SBIN0050203                        |
- c. The FDP will be organized for 2 weeks with minimum 40 participants. The approved FDP shall be conducted within six months from the date of release of funds..
- d. If programme is not conducted within the period of six months of the release of the 100% grant, the released amount, alongwith interest accrued thereon, has to be necessarily returned back to AICTE within a month through RTGS.
- e. The expenditure under the Heads 'Honorarium to Course Coordinator' and 'Honorarium to Resource Persons' shall not exceed 1% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.
- f. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.
- g. Any unavoidable circumstantial change in the program with respect to name of Project Coordinator, Venue and date for organizing FDP would mandatorily require prior approval of the Council. All such requests should be addressed to AICTE, in advance, recording the specific reasons for proposed changes, failing which the offer for the grant already issued would be treated as automatically withdrawn and the financial assistance released in favour of the beneficiary institution shall be refunded immediately to the Council. Kindly mention the File No. 34-67/144/FDC/FDP/P-1/2019-20 in your future correspondence.
- h. **Steering Committee/Project Monitoring Committee (PMC)** is required to be constituted at institutional level. The constitution of the PEC shall be as under:
- (i) Principal/Director/Registrar of the institution (Chairperson).
  - (ii) Coordinator of the program (Member Secretary).
  - (iii) Two HoDs and one subject expert (members).

The members of the said PMC shall not be below the rank of Associate Professor. A test shall be conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test. The minutes of the meetings, along with PMC report, are to be submitted to the Council at end of the program along with other mandatory documents.

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## STTP- Sanction Letter

Ref. No. 34-66/199/FDC/STTP/Policy-1/2019-20

Date 10 AUG 2020

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education,  
Nelson Mandela Marg,  
Vasant Kunj, New Delhi - 110070

**Sub:** Release of grant for conduct of Short Term Training Programme (STTP) under AQIS 2019-20 during the financial year 2020-21- reg.

Sir,

This is to convey the sanction of the Council for payment of **Rs. 309167 /- (Rupees Three Lakh Nine Thousand One Hundred SixtySeven Only)** for conduct of Short Term Training Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.) HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE Madhya Pradesh 452011
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 309167/-
6.	Amount to be released	Rs. 309167/- Full & final payment
7.	Head of account	601.15(a) Gen. Short Term Training Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	STTP on Econometrics

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-

(5)

Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT1386K	INDORE	UPPER GRD FLB COMMERCE HOUSE 7 RACE COURSE ROAD		Current Account		

### Instructions/Guidelines to be followed by the University/Institution

#### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of STTP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

#### II Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Short Term Training Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc.

#### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum 60% marks in the test.

#### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:-
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.

The University/Institution is not required to submit bills/vouchers/invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/vouchers/invoices shall be digitized by respective institutions receiving grant and uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.

- (ii) Feedback form in the prescribed proforma.
- (iii) Copy of the proceedings and completion report.
- (iv) List of candidates who have successfully completed the program on the basis of the test conducted by Program Monitoring Committee (PMC).
- (v) Report submitted by Program Monitoring Committee (PMC).

- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

#### V. General instructions

- a. Preferably 10% of the participants may be industry professionals deputed by industry. Further, not more than 2 participants shall be from the host institution/group of institutions.

- b. The grant released/or part thereof, if remains unutilized for any reason after expiry of stipulated time period (for any reasons to include unspent amount, interest, penalty if imposed) shall be refunded back to AICTE in the form of RTGS payable to Member Secretary, AICTE, New Delhi. The bank details of AICTE are as under:-

Account No	: 55113199952
Name of the Account Holder	: Member Secretary, AICTE, New Delhi
Bank Name	: State Bank of India
Branch Name	: Shastri Bhawan, New Delhi
IFSC Code	: SBIN0050203

- c. The STTP is a residential program of a duration of six days with minimum 40 participants. The approved STTP shall be conducted within six months from the date of release of funds.

- d. If programme is not conducted within the period of six months of the release of the 100% grant, the released amount, alongwith interest accrued thereon, has to be necessarily returned back to AICTE within a month through RTGS.

- d. The expenditure under the Heads 'Honorarium to Course Coordinator' and 'Honorarium to Resource Persons' shall not exceed 1% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.

- g. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.

- h. Any unavoidable circumstantial change in the program with respect to name of Project Coordinator, Venue and date for organizing STTP would mandatorily require prior approval of the Council. All such requests should be addressed to AICTE, in advance, recording the specific reasons for proposed changes, failing which the offer for the grant already issued would be treated as automatically withdrawn and the financial assistance released in favour of the beneficiary institution shall be refunded immediately to the Council. Kindly mention the File No. 34-66/199/FDC/STTP/Policy 1/2019-20 in your future correspondence.

- i. **Steering Committee/Project Monitoring Committee (PMC)** is required to be constituted at institutional level. The constitution of the PEC shall be as under:

- (i) Principal/Director/Registrar of the institution (Chairperson).
- (ii) Coordinator of the program (Member Secretary).
- (iii) Two HoDs and one subject expert (members).

The members of the said PMC shall not be below the rank of Associate Professor. A test shall be conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test. The minutes of the meetings, along with PMC report, are to be submitted to the Council at end of the program along with other mandatory documents.

- j. GoI GFR rules (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.
- k. This Sanction Order may be treated as Offer Letter for all purposes.

**NOTE:-** Any deviation from the above will invoke serious action against the Institute.

Yours sincerely,

(Col. B Venkat)  
Director (FDC)

10 AUG 2020

Copy forwarded for information and necessary action to:

1. Name and Address of the Coordinator  
Dr. VIVEK KUSHWAHA  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
2. The Registrar / Director / Principal  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
3. Guard File

(8)



# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)  
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## STTP- Sanction Letter

Ref. No. 34-66/197/FDC/STTP/Policy-1/2019-20

Date 10 AUG 2020

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education,  
Nelson Mandela Marg,  
Vasant Kunj, New Delhi - 110070

Sub: Release of grant for conduct of Short Term Training Programme (STTP) under AQIS 2019-20 during the financial year 2020-21- reg.

Sir,

This is to convey the sanction of the Council for payment of Rs. 322667 /- (Rupees Three Lakh TwentyTwo Thousand Six Hundred SixtySeven Only) for conduct of Short Term Training Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.) HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE Madhya Pradesh 452011
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 322667/-
6.	Amount to be released	Rs. 322667/- Full & final payment
7.	Head of account	601.15(a) Gen. Short Term Training Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	MANAGEMENT 4.0

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-

5

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT13186K	INDO BANK LTD	INDORE	UPPER GRD FLB COMMERCE HOUSE 7 RACE COURSE ROAD	[REDACTED]	Current Account	51200012275153	[REDACTED]

#### Instructions/Guidelines to be followed by the University/Institution

##### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of STTP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

##### II Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Short Term Training Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc.

##### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum marks in the test.

##### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:-
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.

(6)

(ii) ~~\_\_\_\_\_ described proforma~~

- b. The amount of the grant shall be adjusted on submission of utilization certificate & statement of expenditure by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

a. Preferably, non-student participants may be industry professionals deputed by industry. Further, not more than 2 participants shall be from the host institution/group of institutions.

- |                            |                                      |
|----------------------------|--------------------------------------|
| Account No                 | : 55113199952                        |
| Name of the Account Holder | : Member Secretary, AICTE, New Delhi |
| Bank Name                  | : State Bank of India                |
| Branch Name                | : Shastri Bhawan, New Delhi          |
| IFSC Code                  | : SBIN0050203                        |

- d. The expenditure under the Heads 'Honorary to Course Coordinator' and 'Honorary to Resource Persons' shall not exceed 1% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.

- (i) Principal/Director/Registrar of the institution (Chairperson).
- (ii) (ii) Coordinator of the program (Member Secretary).
- (iii) Two HoDs and one subject expert (members).

7

conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test.

- j. **Goi GFR rules** (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.
- k. This Sanction Order may be treated as Offer Letter for all purposes.

**NOTE:-** Any deviation from the above will invoke serious action against the Institute.

Yours sincerely,

(Col. B Venkat)  
Director (FDC)

Copy forwarded for information and necessary action to:-

10 AUG 2020

1. Name and Address of the Coordinator  
Dr. VIVEK KUSHWAHA  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
2. The Registrar / Director / Principal  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
3. Guard File

8

**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Bajaj Finserv, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 29<sup>th</sup> July, 2019.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.


1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

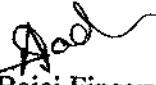
2 – Mr. Arpit Sodani  
Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 29<sup>th</sup> July, 2019 herein below mentioned.

For

For

  
IPS Academy IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

  
Bajaj Finserv  
Name : Mr. Arpit Sodani  
Designation – Sr. Manager Business Development

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 16<sup>th</sup> Aug, 2019.

**Party 1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

Whereas:

Powertrain, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 06th September, 2020 herein below mentioned.

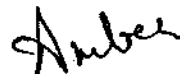
For



IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
**Director**

IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Impact Learning  
Name : Mr. Amber Arondekar  
Designation - CEO

**Memorandum of Understanding****for Academic and Internship/Training Cooperation between****Institute of Business Management and Research (IBMR), IPS Academy, Indore  
and Gulmohar Innovations Llp, Indore****IPS Academy**

Indore Professional Studies Academy (IPSA) is one of the Central India's largest educational Institute. IBMR (Institute of Business Management and Research) was established in 1994 and is affiliated to Devi Ahilya University, Indore. It offers UG program B.B.A and B.B.A(Foreign Trade) and PG program MBA(Full Time), MBA(Financial Administration), MBA(International Business), MBA(Business Economics).

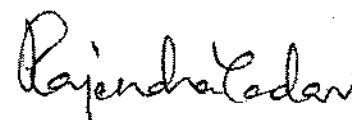
**GULMOHAR INNOVATIONS LLP**

GULMOHAR Innovations LLP is a company engaged in the business of time share resort marketing and is a franchisee of time share company Mahindra Holidays and Resorts India Limited in Indore for business areas of MP.

Gulmohar Innovations Llp is a marketing partner of MHIL and sells the membership of Mahindra resorts, since 2017.

**Purpose**

The purpose of this Agreement (MOU) is to promote cooperation in the field of industrial training and knowledge sharing between IBMR, IPS Academy, Indore and Gulmohar Innovations Llp. The main aim of this MOU will be sharing knowledge and capability in the concern areas for mutual benefits

**INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH**

Approved by DTE, M.P. &amp; AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax: 0731-4014783

Website: [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)E-mail: [hod.ibmr@ipsacademy.org](mailto:hod.ibmr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A. B. Road, Indore 452 012 (M.P.), India



Through this memorandum, both Parties affirm the value of collaboration and agree to promote the following activities:

1. To develop understanding of working culture of corporate world.
2. To promote and enhance orientation of students towards job prospects of Industry.
3. Joint research projects in fields of mutual interests;
4. Industrial training to MBA students.
5. Exchange of academic publications and reports;
6. Opportunities for faculty and staff development and exchange;
7. Exchange of visiting research scholars;
8. Other activities as mutually agreed.

#### Terms

This Agreement will become effective upon the date of signature by both Parties. It shall remain valid for a period of five (5) years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties. This Agreement may be terminated by either Party with advance written notice of at least thirty (30) days. Upon notice of termination both IBMR, IPS Academy and Gulmohar Innovations Llp., agree to work in good faith to enable visiting scholars to complete their respective research programs unhindered by the termination. The agreement may be extended by mutual consent of the two Parties after the five-year period, and it must be renewed in writing.

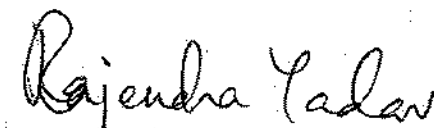
This Memorandum of Understanding completed in English is hereby signed in two (2) copies with one (1) copy remaining in the possession of each institution.

FOR IBMR, IPS ACADEMY, INDORE.

  
\_\_\_\_\_  
Dr. Vivek Singh Kushwaha

Date\_\_\_\_\_

FOR Gulmohar Innovations Llp.

  
RAJENDRA KUMAR YADAV  
PARTNER

Date 17/07/19 .  
\_\_\_\_\_



---

## Academic Institutions Membership payment receipt 2019-20

2 messages

---

Vilas Nimbhorkar <vilasn@iimidr.ac.in>

Fri, Aug 9, 2019 at 11:50 AM

To: director.ibmr@ipdacademy.org, office.ibmr@ipsacademy.org

Cc: Appasaheb Naikal <appasahebn@iimidr.ac.in>, Jayprakash Sadhuà <jsadhu@iimidr.ac.in>, Shashi Kant Jatwa <shashikantj@iimidr.ac.in>

Dear Sir,

Greetings from IIM Indore Library !

We are attaching herewith IIMI Receipt No. 1931, Dated 05/08/2019 for Rs.2,500.00 (Rupees Two Thousand Five Hundred Only) towards annual Academic Institutional Library Membership fees for the period April 2019 to March 2020.

Thanks for using Library services of IIM Indore.

Sincerely,

Vilas N.

IIMI Learning Centre

Office: 0731-2439628

Mobile: 9826040911

---

 **IBMR\_IPS academy Receipt.pdf**  
37K

---

Office IBMR (IPSA) <office.ibmr@ipsacademy.org>

Sat, Aug 24, 2019 at 8:18 PM

To: Vilas Nimbhorkar <vilasn@iimidr.ac.in>

PLS. ARRANGE TO PROVIDE OFFICIAL RECEIPT FOR THE SAME.

[Quoted text hidden]

No.: 1931

Dated 5-Aug-2019



INDIAN INSTITUTE OF MANAGEMENT INDORE  
PRABANDH SHIKHAR,  
RAU PITHAMPUR ROAD,  
INDORE-453556

GSTN: 23AAAJI0057R1Z3

State Name : Madhya Pradesh, Code : 23

E-Mail : accounts@iimdr.ac.in

## Receipt (Transfer) Voucher

Received with thanks from : INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

The sum of : INR Two Thousand Five Hundred Only

By :  
Remarks :  
Cheque/DD :  
Being amount received from INSTITUTE OF  
BUSINESS MANAGEMENT & RESEARCH for  
Library Membership fees vide cheque no:  
007820

\*\*₹ 2,500.00/-

\*\*Subject to Realisation



**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 20<sup>th</sup> June, 2019.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Babita Verma  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 20<sup>th</sup> June, 2019 (for 1 year) herein below mentioned.

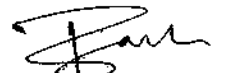
For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Sony India Pvt. Ltd  
Name: Ms. Babita Verma  
Designation - HR- Head

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Sixth Sense Technology, Indore located at 44. Ahilya Nagar Ext., Indore signed on 02 January, 2019.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from January 02<sup>nd</sup> 2019 to January 1<sup>st</sup> 2020.

Address for service of notice or communication.


2. Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


2. Mr. Manish Pundlik  
Sixth Sense Technology  
44, Ahilya Nagar Ext., Indore

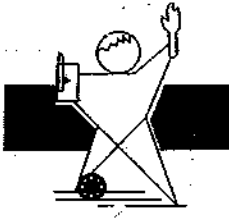
Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 02 January, 2019 herein below mentioned.

For

For

  
IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

  
Sixth Sense Technology  
Name : Mr. Manish Pundlik  
Designation - CEO



Knowledge, Skill, Value

**IPS ACADEMY**

16 Colleges, 71 Courses, 58 Acre Campus

NO.IBMR/IMA/2019/

Date : 17.07.2019

To,  
**Mr. Harsad Joshi**  
Associate General Manager  
Indore Management Association  
Jall Auditorium,  
56/1, South Tukoganj  
Indore - 452 001.

**Subject : Payment on account of IMA Gold Membership for the year 2019-20.**

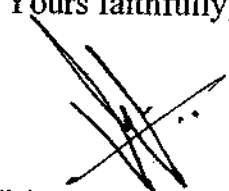
Dear Sir,

As per discussion, we are enclosing herewith the cheque of Rs.37,800/- (after deducting Rs.3500/-TDS) (No.611928 dated 17-07-2019) drawn on Vijaya Bank, M.G. Road Branch, Indore, towards IMA Gold Membership for the year 2019-20.

Kindly Send official receipt for the same.

Thanking you,

Yours faithfully,

  
Director, IBMR,  
IPS Academy, Indore

## INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

Approved by DTE, M.P. & AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax : 0731-4014783

Website : [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)

E-mail: [hod.ibmr@ipsacademy.org](mailto:hod.ibmr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A. B. Road, Indore 452 012 (M.P.), India



# MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy**

And

**Lotus Indore**

**Effective date of MOU 07<sup>th</sup> Aug, 2019 to 9<sup>th</sup> July, 2020**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore (M.P.)** represented by its Director Dr. Vivek Singh Kushwaha

And

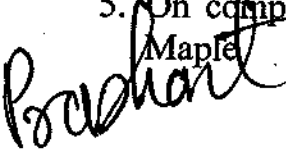
**Lotus Indore, Sapna Sangeet Road Indore (MP)**

## Objectives

1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

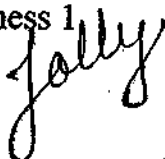
## Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 45 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

  
Mr. Prashant Jain  
General Manager  
Lotus Indore (MP)

  
Director  
IPS Academy  
Institute of Business Management and Research  
A.B. Road Indore (M.P.)

Witness 1



Witness 2



**Sanjay Grover**

Director

LMA Relations &amp; Membership

AIMA/MS/REN/2019-2020

February 8, 2019

CI-31

Dr Vivek S Kushwaha

Director

IBMR, IPS Academy

Knowledge Village

Rajendra Nagar, A.B Road

INDORE - 452012

Dear Dr Kushwaha,

**MEMBERSHIP RENEWAL FOR 2019-2020**

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavored to provide varied initiatives and platforms for the Management fraternity to build and enhance their management capability. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

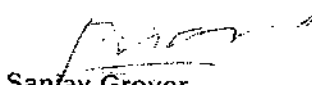
I am writing to request you to renew your AIMA membership for the next financial year (April 2019 - March 2020). You have the option of going for Life Membership. In this case, your organization will need to pay a one time fee and need not renew each year. Details are below.

Kindly forward your renewal, preferably for life subscription at the earliest, latest by 31<sup>st</sup> March, 2019.

Payments may be made by cheque / demand draft in favour of **All India Management Association** payable at New Delhi or you may also pay online through NEFT / Net Banking (Bank details are enclosed). To renew online, please visit the link: <http://onlineservices.aima.in/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash : [pkdash@aima.in](mailto:pkdash@aima.in), or 011- 24621323 (direct line).

We look forward to your early response and continued support.

Yours sincerely,

*With regards,*  
Sanjay Grover

**NOTE: Kindly share your organization GST number enabling us to update in AIMA records.**

<u>Life Membership Option</u>	
Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Life Subscription in Rs. (One time payment)	: 250000.00
GST (18%) in Rs.	: 45000.00
Total Due in Rs.	: 295000.00

<u>Annual Membership Option</u>	
Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Annual Subscription in Rs. (April 2019 - March 2020)	: 25000.00
GST (18%) in Rs.	: 4500.00
Total Due in Rs.	: 29500.00

**YOUR ORGANIZATION GST NUMBER:**

# **Functional MOUs**

## **2018-2019**



**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 20<sup>th</sup> July, 2018.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Prakash Mehta  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 20<sup>th</sup> July, 2018 (for 1 year) herein below mentioned.

For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For



Sony India Pvt. Ltd  
Name: Mr. Prakash Mehta  
Designation – HR- Head

## MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy  
And  
Lotus Indore**

**Effective date of MOU 15<sup>th</sup> Sep., 2018 to 10<sup>th</sup> July, 2019**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road  
Rajendra Nagar, Indore (M.P.) represented by its Director Dr. Vivek Singh Kushwaha**

And

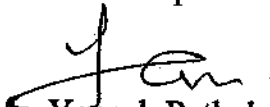
**Lotus Indore, Sapna Sangeet Road Indore (MP)**


### Objectives

1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

### Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 30 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

  
Mr. Yogesh Pathak  
HR Executive  
Lotus Indore (MP)

  
Dr. Vivek Singh Kushwaha (Director)  
Institute of Business Management and  
Research A.B. Road Indore.  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

Witness 1

Witness 2

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Sixth Sense Technology, Indore located at 44, Ahilya Nagar Ext., Indore signed on 10 February, 2018.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from February 10<sup>th</sup> 2018 to February 9<sup>th</sup> 2019.

Address for service of notice or communication.

3. Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

2. Mr. Manish Pundlik  
Sixth Sense Technology  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 10<sup>th</sup> February, 2018 herein below mentioned.

For



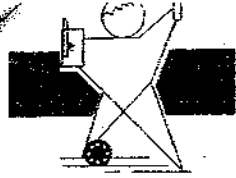
IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director

IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Sixth Sense Technology  
Name : Mr. Manish Pundlik  
Designation - CEO



Knowledge, Skill, Value

# IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

NO.IBMR/IMA/2019/

Date : 11.01.2019

To,  
**Mr. Harsad Joshi**  
Associate General Manager  
Indore Management Association  
Jall Auditorium,  
56/1, South Tukoganj  
Indore - 452 001.

**Subject : Payment on account of Participation Fees.**

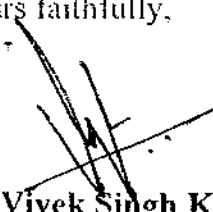
Dear Madam,


As per discussion, we are enclosing herewith the cheque of Rs.1,98,720/- (after deducting Rs.18,400/-TDS) (No.006887 dated 10-01-2019) drawn on HDFC Bank, Race Course Branch, Indore, on account of Participation charges of Exclusive Zone (6 delegates), Club House (6 delegates) & 250 students delegates.

Kindly Send official receipt for the same.

Thanking you,

Yours faithfully,

  
**Dr. Vivek Singh Kushwaha**  
Director, IBMR,  
IPS Academy, Indore

  
11/01/19

Encl: One Cheque (No.006887 dated 10-01-2019)

## INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

Approved by DTE, M.P. & AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax: 0731-4014783

Website : [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)

E-mail: [hod.ibmr@ipsacademy.org](mailto:hod.ibmr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A. B. Road, Indore 452 012 (M.P.), India



# MEMORANDUM OF UNDERSTANDING (MoU)

Between

MSME-Development Institute, Indore

And

IBMR, IPS ACADEMY, INDORE


MSME-Development Institute, Indore hereinafter called MSME-DI Indore, is a Govt. of India organization under Ministry of MSME, having its headquarter at New Delhi. The Institute is working under the Additional Secretary & Development Commissioner (MSME), M/o of MSME, Govt. of India, New Delhi.

The Institute provides the techno managerial consultancy for MSMEs, in state of M.P. This MoU between MSME-DI, Indore and IPS ACADEMY, INDORE, signed herewith on ..... 17<sup>th</sup> ..... Date of ..... January ..... 2018 by the Director on behalf of MSME-DI, Indore and the President on behalf of IPS ACADEMY, INDORE and are agreed to implement the objective of the programme titled as "Business Skill Development Programme (BSDP)".

The primary objective of the programme is to give inputs about drawing project profile for the product selected by the candidates after a market study by them. This programme will be Tailor made for the final or pre final Engineering/Management students and topics like quality management system, quality management tools, creativity, value engineering & value analysis, industrial design will be included as per course calendar provided by the DC (MSME), New Delhi/MSME-DI, Indore. The outcome is expected to encourage educated youth to start their self employment ventures as Micro or Small Enterprises which will be instrumental for employment generations.

## Requirement of the BSDP :

- Each BSDP will have 25 to 30 candidates of final/pre-final year of engineering/management courses.

  
DIRECTOR / Director  
MSME-Development Institute, Indore  
Ministry of MSME, Govt. of India, New Delhi

  
PRESIDENT  
IPS Academy, Indore

- The programme will be organized at least once in a year. As per the convenience of the students.
- The duration of the course will be 22 working days.
- The candidates will be selected jointly by the Director, MSME-DI, Indore and the Director IBMR, IPS ACADEMY, INDORE

#### **ROLE OF MSME-DEVELOPMENT INSTITUTE, INDORE**

- The Expenditure under the head viz. Payment to Guest faculties, course material, stationery etc. will be borne by the MSME-DI, Indore.
- Facilitating in organizing the BSDP.
- To provide the techno-managerial support to the BSDP.

#### **ROLE OF IBMR, IPS ACADEMY, INDORE.**


- Mobilizing eligible students for said programme.
- To provide the infrastructure to organize the BSDP in the college premises.
- To co-ordinate & supervise the BSDP to conduct as per the course calendar.

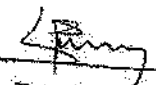
The Institute would bind by the GOI norms to conduct/organize the BSDP.

The Director MSME Development Institute Indore would be final authority for any Techno / financial matter.

MoU may be renewed after three years.

Signed by on..... 17<sup>th</sup> ..... day of..... January..... 2018.

  
**Director**  
**MSME-Development Institute**  
**INDORE**  
 श्री. दिनेश कुमार, निदेशक / Director  
 भारत सरकार, सूक्ष्म, लघु एवं माध्यम उद्यम विभाग  
 Government of India Ministry of Micro Small & Medium Enterprises  
 विभाग - सूक्ष्म उद्यम, इंदौर  
 MSME-Development Institute, INDORE

  
**President**  
**IPS ACADEMY**  
**INDORE**  
**PRESIDENT**  
**IPS Academy, Indore**



भारत सरकार  
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय

मध्यप्रदेश  
में

सूक्ष्म, लघु एवं मध्यम उद्यमों के  
विकास में  
एमएसएमई-विकास संस्थान  
इन्दौर



एमएसएमई-विकास संस्थान

10, औद्योगिक क्षेत्र, पोलेग्राउण्ड, इन्दौर-452 015

फोन - 0731-2421540, 2421659, 2421037

फैक्स - 0731-2420723

मेल/E-mail : [memind@sanchamel.in](mailto:memind@sanchamel.in)  
[dcdf-indore@msme.gov.in](mailto:dcdf-indore@msme.gov.in)

Website : [www.msmeindore.nic.in](http://www.msmeindore.nic.in)  
[www.msme.nic.in](http://www.msme.nic.in)  
[www.msme.gov.in](http://www.msme.gov.in)



भारत सरकार

Government of India

सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय

Ministry of Micro, Small & Medium Enterprises

एमएसएमई-विकास संस्थान, इंदौर

MSME-Development Institute, Indore

प्रतिभागिता प्रमाण पत्र

CERTIFICATE OF PARTICIPATION

प्रमाणित किया जाता है कि श्री/कु./श्रीमती

This is to certify that Shri/Ku./Smt. **RAGINI SINGHAI**

माता का नाम श्रीमती

Mother's Name Smt. **SUNITA SINGHAI**

पिता/पति श्री

Father's /Husband's Name Shri **VINOD KUMAR SINGHAI**

ने एमएसएमई-विकास संस्थान, इंदौर द्वारा दिनांक

से

तक

जिला

में आयोजित बिजनेस स्किल डेवलपमेंट प्रोग्राम में भाग लिया।

has participated in Business Skill Development Programme (BSDP)

organised by MSME-Development Institute, Indore at **INDORE**

District **INDORE** from **17.01.2018** to **05.03.2019**

इस अवधि के दौरान इनका आचरण सन्तोषजनक रहा।

During this period his/her conduct was found satisfactory.

स्थान/PLACE **INDORE**

दिनांक/DATE



निदेशक

DIRECTOR



Together: Industry, Ahead, Responsible

Dr Saugat Mukherjee  
Regional Director



**Confederation of Indian Industry**  
Western Region  
105, Kakad Chambers, 132 Dr Annie Besant Road,  
Worli, Mumbai - 400 018, India  
T : +91-022-2493 1790  
F : +91-022-2493 9463  
E : [ciwr@cii.in](mailto:ciwr@cii.in)  
W : [www.cii.in](http://www.cii.in)

CIIWR/ACC/18/27/1

04 January 2018

Dear Mr Choudhary

**ANNUAL MEMBERSHIP SUBSCRIPTION - 2018**

At the outset, wishing you, your family and colleagues a very happy and successful 2018 and beyond. It has been a pleasure for us to have your personal involvement in CII. We greatly value our association with your organization.

Please find enclosed Invoice No. 23MI000018WR2018 dated 01/01/2018 for ₹ 17700/- towards CII Membership Subscription for the year 2018 including GST.

We would greatly appreciate if you could kindly advise your accounts department to settle this bill within 30 days from the above date.

Your cheque / demand draft drawn in favour of "**Confederation of Indian Industry**" payable at Mumbai or NEFT/RTGS details mentioned in the invoice, may kindly be forwarded to the undersigned at the above mentioned address.

Looking forward to your support.

Kind regards,

Yours sincerely,

  
Saugat Mukherjee

Mr Achal K Choudhary  
President  
IPS Academy  
Knowledge Village, Rajendra Nagar  
AB Road  
Indore-452 012

Encl: Invoice

**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Bajaj Finserv, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 01 July, 2018.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.


Address for service of notice or communication.

1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

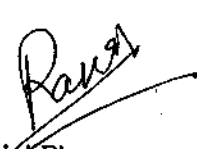
2 – Ms. Raksha Joshi  
HR Manager, Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 01 July, 2018 herein below mentioned.

For

  
IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director  
Institute of Business Management & Research  
Rajendra Nagar Indore-452012 (MP)

For

  
Bajaj Finserv  
Name : Ms. Raksha Joshi  
Designation – HR Manager

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 26<sup>th</sup> July, 2018.

**Party 1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

Whereas:

Powertrain, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 26th July, 2018 herein below mentioned.

For

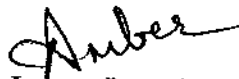


IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director  
**Director**

IPS Academy

Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Impact Learning  
Name: Mr. Amber Arondekar  
Designation - CEO

**Sanjay Grover**

Director

LMA Relations & Membership

AIMA/MS/REN/2018-2019

February 12, 2018

**CI-31**

**Dr Vivek S Kushwaha**

Director

IBMR, IPS Academy

Knowledge Village

Rajendra Nagar A.B Road

INDORE - 452012

*Dear Dr Kushwaha,*

**MEMBERSHIP RENEWAL FOR 2018-2019**

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavored to provide new opportunities for the Management fraternity so that they remain abreast of the global best management practices. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

I am writing to request you to renew your AIMA membership for the next financial year (April 2018 - March 2019). You have the option of going for Life Membership. Details are below. Kindly forward your renewal, preferably for life subscription or annual at the earliest, latest by **31<sup>st</sup> March, 2018**.

Payments may be made by cheque / demand draft in favour of **All India Management Association** payable at New Delhi or you may also pay online through NEFT / Net Banking (Bank details are enclosed). To renew online, please visit the link: <http://onlineservices.aima.in/campus/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash at [pkdash@aima.in](mailto:pkdash@aima.in), or 011- 24621323 (direct line).

We look forward to your early response and continued support.

Yours sincerely,

*Kind regards,*

*Sanjay Grover*  
**Sanjay Grover**

**NOTE: Kindly fill up and return the enclosed proforma along with payment for updation of your AIMA records and to serve you better. AIMA GST No. 07AAATA1644A1ZH, AIMA PAN No: AAATA1644A**

**Life Membership Option**

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Life Subscription in Rs. (One time payment)	: 250000.00
GST (18%) in Rs.	: 45000.00
<b>Total Due in Rs.</b>	<b>: 295000.00</b>

**Annual Membership Option**

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Annual Subscription in Rs. (April 2018 - March 2019)	: 25000.00
GST (18%) in Rs.	: 4500.00
<b>Total Due in Rs.</b>	<b>: 29500.00</b>



No. IBMR/IMA/Subs/2018/ 363

Date : 10/03/2018

To,  
Mr. Sanjay Grover  
Director,  
LMA Relation & Membership  
All India Management Association  
Management House  
14, Institutional Area  
Lodhi Road  
New Delhi - 110003

**Subject : Membership Renewal Subscription for 2018-2019**  
**Reference : AIMA/MS/REN/2018-19 dated. 12-02-2018**

Dear Sir,

Kindly find enclosed herewith a DD No. 391529 dated 05/03/2018 for Rs. 29500/- Drawn on Vijaya Bank, payable to New Delhi, towards 1 of Membership (including Service Tax) for the year

Kindly Send official receipt for the above amount.

Thanking you,  
Yours faithfully,

**Dr. Vivek Singh Kushwaha**  
Director, IBMR,  
IPS Academy, Indore

**Enclosed:**

1. DD No. 391529 dated 05/03/2018 Vijaya Bank Indore, along with application form.

## INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

Approved by DTE, M.P. & AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax : 0731-4014783

Website : [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)

E-mail : [hod.ibr@ipsacademy.org](mailto:hod.ibr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A.B. Road, Indore 452 012 (M.P.), India



AIMA Membership No: C1-31

AIMA GST No: 07AAATA1644A1ZH

AIMA PAN No: AAATA1644A

Organisation Name :

IBMR, IPS ACADEMY INDORE.

Address :

Knowledge Village, Rajendra Nagar  
A. B. Road - INDORE - 452.012.

Town : INDORE.

Pin Code : 452.012

State : M.P.

Organisation GST No. : Not Applicable.

Organisation PAN No. : AAAT13186 K

Name of Head of the organisation : Dr. Vivek S. Kushwaha.

Designation : Director

Tel. Office 0731-4014783 Res. 0731-2556282

Mobile: 9302104761 E-mail: director@ibmr@ipsacademy.org

1. Name & Designation of Representatives of your organization to AIMA:

Representative - 1 -

Name: Mr. Satyakam Dube.

Designation: HOD - PGDM.

Mobile: 9755545648 E-mail: Satyakamdube@ipsacademy.org

Representative - 2 -

Name: Dr. C. K. Goyal.

Designation: HOD - UG Courses.

Mobile: 9179098289 E-mail: ckgoyal@ipsacademy.org

2. Head of Department and Designation of:

a) HRD

Name : Prof. S. P. Tripathi.

Designation: Associate Professor

b) Finance

Name : Prof. Ashok Jha

Designation: Professor

c) Marketing

Name : Dr. Manish Sharma

Designation: Asstt. Professor

d) Systems

Name : Prof. Anurag Dilraj

Designation: Asstt. Professor

e) Corp. Affairs

Name : Mr. Gagan Bhati

Designation: Asstt. Professor.



**विजया बैंक VIJAYA BANK**  
 0731-2542423/2535907  
 (CBS) VIJ-I-7603

केवल तीन महीनों तक वैध / Valid for three months only  
 0 5 0 3 2 0 1 8  
 D D M M . Y . Y Y Y

मंगे जाने पर ON DEMAND PAY **ALL INDIA MANAGEMENT ASSOCIATION**

को या उनके आदेश पर OR ORDER

रुपये RUPEES **Twenty Nine Thousand Five Hundred only**

अदा करें FOR VALUE RECEIVED

₹

\*\*\*\*\*29,500.00

कृते विजया बैंक For VIJAYA BANK

DD No. 391529 Remitter : IPS ACADEMY

*[Signature]*  
 प्रावि. हस्ताक्षरकर्ता / AUTH. SIGNATORY  
 (न.द.सं. S.S.NO. 12031)

*[Signature]*  
 प्रावि. हस्ताक्षरकर्ता / AUTH. SIGNATORY  
 (न.द.सं. S.S.NO.)

कृपया ऊपर हस्ताक्षर करें / Please sign above

SERVICE BRANCH **952891529**  
 (अभिकर्ता / Drawee Branch)

⑈ 391529 ⑈ 000029000⑈

16





## Invoice

PAN No. AAATI0466Q  
GSTIN No. 23AAATI0466Q1ZG  
Description of Service: Commercial training  
SAC Code: 999293

Invoice No. IMA/ 2018-19/19

Date: 16.04.18

**Receipient Details:**

Name : Institute of Business Management & Research, IPS Academy  
Address : Rajendra Nagar, A.B.Road  
Indore - 452 012

GSTIN :  
Place of Supply : Indore (M.P.)

Particulars	Amount
IMA Gold Membership for the Year -2018-2019	35,000.00
Total Amount	35,000.00
Add : CGST @ 9 %	3150.00
Add : SGST @ 9 %	3150.00
IGST @ 18 %	
(Rupees Forty One Thousand Three Hundred Only)	
<b>Grand Total</b>	<b>41,300.00</b>

Kindly remit the amount by way of Crossed Cheque/Demand Draft in favour of  
Indore Management Association, payable at Indore, at the earliest.

**Bank Account Particulars:-** Name : State Bank of India, Branch Y.N. Road, Indore,  
Saving Account No.: 63012367504, IFS Code: SBIN0030115

For Indore Management Association

  
**Ujjesh Sinha**  
Associate General Manager

## IIM Indore: Academic Institution External Library Membership

2 messages

Vilas Nimbhorkar <vilasn@iimdr.ac.in>

Fri, Jul 6, 2018 at 7:03 PM

To: director.ibmr@ipdacademy.org, office.ibmr@ipsacademy.org

Cc: Appasaheb Naikal <appasahebn@iimdr.ac.in>, Gopal Singh Jadon <gopalj@iimdr.ac.in>, Jayprakash Sadhuà <jsadhu@iimdr.ac.in>

Dear Sir,

Greetings from IIM Indore Library !

We are attaching herewith IIMI Receipt No. 1804, Dated 02/07/2018 for Rs.12,500.00 towards the caution money (Rs.10,000/-) and annual library fee (Rs.2,500/-) under Academic Institutions Library Membership fees for the period April 2018 to March 2019.

Thanks for using Library services of IIM Indore.

Sincerely,

Vilas N.

IIMI Learning Centre

Office: 0731-2439628

Mobile: 9826040911

—  
विलास एन. / Vilas N.

पुस्तकालय व्यावसायिक सहायक / Library Professional Assistant

भारतीय प्रबंध संस्थान इंदौर / Indian Institute of Management Indore

प्रबन्ध शिखर, राऊ-पीथमपुर रोड / Prabandh Shikhar, Rau-Pithampur Road

इंदौर - ४५३५५६ / Indore - 453556

दूरभाष / Telephone : (०७३१) २४३९६२८ / (0731) 2439628

ईमेल / Email : vilasn@iimdr.ac.in

अग्रिम अवकाश की अधिसूचना नहीं है !

Advance Leave Notification: None

 Receipt\_IPS Academy.pdf  
35K

Office IBMR (IPSA) <office.ibmr@ipsacademy.org>

To: "director.ibmr" <director.ibmr@ipsacademy.org>

Sat, Jul 7, 2018 at 11:59 AM

[Quoted text hidden]

 Receipt\_IPS Academy.pdf  
35K



INDIAN INSTITUTE OF MANAGEMENT INDORE  
PRABANDH SHIKHAR,  
RAU PITHAMPUR ROAD,  
INDORE-453556  
GSTN: 23AAAJI0057R1Z3  
E-Mail :accounts@iimdr.ac.in

## RECEIPT

Received with thanks from : Business Management and Research Institute, IPS Acedemy Indore  
The sum of : INR Twelve Thousand Five Hundred Only

By : Cheque/DD

Remarks : Ch.No.: 005229 received from Business  
Management and Research Institute, IPS  
Acedemy Indore towards Library Membership Fee  
of Rs. 2500/- and Caution Deposit of Rs. 10000/-  
for Library Annual Mebership for the period of  
April 2018 to March 2019.

₹ 12,500.00

Authorised Signatory



# **Functional MOUs**

## **2017-2018**

## MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy**

And

**Lotus Indore**

**Effective date of MOU 20<sup>th</sup> July, 2017 to 18<sup>th</sup> Aug, 2018**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore (M.P.)** represented by its Director Dr. Vivek Singh Kushwaha

And

**Lotus Indore, Sapna Sangeet Road Indore (MP)**

### Objectives

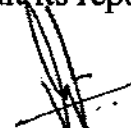
1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

### Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 30 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

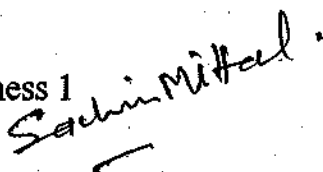


Mr. Yogesh Pathak  
HR Executive  
Lotus Indore (MP)

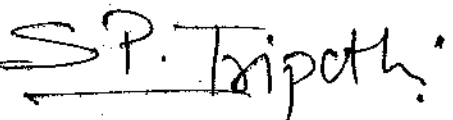


Dr. Vivek Singh Kushwaha (Director)  
Institute of Business Management and Research  
A.B. Road Indore.

Witness 1



Witness 2



भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100

ONE  
HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA  
INDIA NON JUDICIAL

मध्य प्रदेश MADHYA PRADESH

AT 334036

#### AMENDMENT AGREEMENT

THIS AMENDMENT AGREEMENT is made at Indore on this 12th day of June 2017 between

Indore Professional Studies Academy, having its office at A.B. Road, Rajendra Nagar, Indore, Madhya Pradesh 452012 represented through Mr. Achal K. Choudhary, President who is duly authorized to sign and execute this Agreement on behalf of IPS (hereinafter referred to as "IPS" which expression shall unless it is repugnant to the context or meaning thereof be deemed include its successors in interest, representatives and permitted assigns) of the same.

And

NSE Academy Limited, a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at Exchange Plaza, Plot C/1, G Block, Bandra-Kurla Complex, Bandra- East, Mumbai 400051 (hereinafter referred to as "NAL" which expression shall unless it is repugnant to the context or meaning thereof be deemed include its successors in interest, representatives and permitted assigns) of the same.

IPS and NAL are hereinafter collectively referred to as the "Parties" and individually as a "Party".

#### WHEREAS

1. IPS has entered into an agreement with National Stock Exchange of India Limited (NSE) on 1<sup>st</sup> May, 2015 to extend NCCMP course to its students ("Agreement"). In July, 2016, NSE has transferred all its rights and obligations to carry out its education business to NSE Academy Limited (NAL), its wholly owned Subsidiary and NAL has accepted the same. The said transfer of business by NSE to NAL has been intimated to IPS and IPS has consented for the transfer of NSE's rights and obligations mentioned in the Agreement.
1. As per the Agreement, one free of cost NCFM Module can be offered to the students along with the Course. IPS has requested for a change in the Agreement to the extent of having the discretion of offering this free NCFM module to the Candidates who may not have opted for the Course.

18  
FEB 2017

100  
T = 100

~~नेशनल स्कोर एकल जै~~

~~पता - 605 वीगल विमान सेक्टर  
प्रिलिपेट ऑटोमेटिक विजय नगर बेगोरा जग~~

~~हस्ता - रिनिना~~

पेपर्स  
AYQPA 41543

र

Roonambhai

श्रीमती गुणमति सह  
स्टाम्प एण्डर

जी.3 अक्षर एनवरा, ए.बी. 84  
स्कीम नं 54 विजय नगर इन्दौर (म.प्र)

2. To accommodate the request of IPS, the Parties now desire to amend certain provisions of the Agreement to better suit their current understandings and agreements.

**NOW THIS AMENDMENT WITNESSES, GOVERNS AND BINDS THE PARTIES AS FOLLOWS:**

**1. Effect**

This Amendment Agreement shall come into force with effect from 13<sup>th</sup> June, 2017.

**2. Amendment to Clause 2.7 of Agreement**

The following clause shall be inserted as Clause 2.7

"NAL shall allow IPS to offer one free NCFM module as per enclosure given at Annexure 2 of the Agreement to the Candidates who have not enrolled for the Course subject to clause 3.15 of the Agreement."

**3. Following clause to be inserted as clause 3.15 of the Agreement**

"IPS shall have a discretion to offer one free NCFM module to the Candidates whether the said Candidate has enrolled for the Course or not. However, IPS shall ensure that the number of Candidates opting for free NCFM module should not be higher than the Candidates enrolled for the Course in IPS at any given point of time. IPS agrees to provide complete details of the Candidates who are opting for one free NCFM module.

4. The Parties agree that they shall be obliged to fulfill their obligations under the Agreement which had arisen prior to this Amendment, if any.

**5. Conflict**

In the event of a conflict between this Amendment and the Agreement, the provisions of this Amendment shall prevail.


**6. No Other Change**


Except as expressly stated herein, all of the terms and conditions of the Agreement shall remain unchanged and in full force and effect, between the Parties.

**7. Miscellaneous**

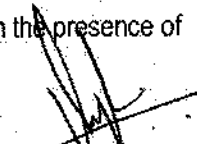
- a) **Defined Terms:** All capitalized terms used herein but not defined herein shall have the meaning given to such terms in the Agreement.
- b) **Counterparts:** This Amendment may be executed in counterparts, each of which shall constitute an original and both of which together shall constitute one and the same agreement.

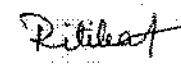
**IN WITNESS WHEREOF,** the Parties have entered into this Amendment the day and year first above written.

  
Indore Professional Studies Academy  
Name: Ar. Achal K. Choudhary  
Designation: President

  
NSE Academy Limited  
Name: Bhawika Wanchoo  
Designation: Chief Manager

In the presence of

  
Name: Dr. Virek S. Kushwaha

  
Name: RITIKA ANURAG



957-2017

**Sanjay Grover**

Director  
LMA Relations & Membership

AIMA/MS/REN/2017-18

Management House, 14 Institutional Area

Lodhi Road, New Delhi - 110 003

Tel. : +91 11 2462 1323 (Direct), 2464 5100 / 4312 8100

Fax : +91 11 2462 6689

E-mail : dlma@aima.in Website : www.aima.in

February 15, 2017

**CI-31**

**Dr Vivek S Kushwaha**

Director

IBMR, IPS Academy

IBMR, IPJ Academy

Knowledge Village

Rajendra Nagar A.B Road

INDORE - 452012

Dear Dr Kushwaha,

**MEMBERSHIP RENEWAL FOR 2017-2018**

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavored to provide new opportunities for the Management fraternity so that they remain abreast of the global best management practices. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

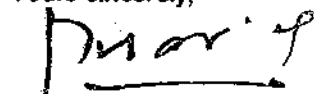
I am writing to request you to renew your AIMA membership for the next financial year - April 2017 - March 2018. You have the option of going for Life Membership. Details are below. Kindly forward your renewal - preferably for Life subscription or annual at the earliest, latest by **31<sup>st</sup> March, 2017**.

Payments may be made by cheque / demand draft in favour of **All India Management Association** payable at New Delhi or you may also pay online through NEFT / Net Banking. To renew online, please visit the link: <http://onlineservices.aima.in/campus/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash at [pkdash@aima.in](mailto:pkdash@aima.in), or 011- 24621323 (direct line).

We look forward to your early response and continued support.

With best regards,

Yours sincerely,



**Sanjay Grover**

**NOTE: Kindly fill up and return the enclosed proforma along with your payment for updation of our membership records that will help us to serve you better. AIMA Service Tax No: AAATA1644AST001**

**Life Membership Option**

**Annual Membership Option**

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Life Subscription in Rs. (One time payment)	: 250000.00
Service Tax (15%) in Rs.	: 37500.00
<b>Total Due in Rs.</b>	<b>: 287500.00</b>

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Annual Subscription in Rs. : 25000.00 (April 2017 - March 2018)	
Service Tax (15%) in Rs.	: 3750.00
<b>Total Due in Rs.</b>	<b>: 28750.00</b>

DD / Cheque No. : Amount : .00 Date : / / Drawn on Bank :

# MEMORANDUM OF UNDERSTANDING (MoU)

Between

MSME-Development Institute, Indore  
And

IBMR, IPS ACADEMY, INDORE


MSME-Development Institute, Indore hereinafter called MSME-DI Indore, is a Govt. of India organization under Ministry of MSME, having its headquarter at New Delhi. The Institute is working under the Additional Secretary & Development Commissioner (MSME), M/o of MSME, Govt. of India, New Delhi.


The Institute provides the techno managerial consultancy for MSMEs, in state of M.P. This MoU between MSME-DI, Indore and IPS ACADEMY, INDORE, signed herewith on ..... 27<sup>th</sup> ..... Date of ..... January ..... 2017 by the Director on behalf of MSME-DI, Indore and the President on behalf of IPS ACADEMY, INDORE and are agreed to implement the objective of the programme titled as "Business Skill Development Programme (BSDP)".

The primary objective of the programme is to give inputs about drawing project profile for the product selected by the candidates after a market study by them. This programme will be Tailor made for the final or pre final Engineering/Management students and topics like quality management system, quality management tools, creativity, value engineering & value analysis, industrial design will be included as per course calendar provided by the DC (MSME), New Delhi/MSME-DI, Indore. The outcome is expected to encourage educated youth to start their self employment ventures as Micro or Small Enterprises which will be instrumental for employment generations.

## Requirement of the BSDP :

- Each BSDP will have 25 to 30 candidates of final/pre-final year of engineering/management courses.

  
निदेशक / Director  
मुख्य सचिव, सूक्ष्म, लघु एवं मध्यम उद्यम केंद्र  
Correspondence Ministry of Micro Small & Medium Enterprises  
राजस्थान - भारत सरकार, दिल्ली  
MSME-Development Institute, INDORE

  
PRESIDENT  
IPS Academy, Indore

- ### ROLE OF MSME-DEVELOPMENT INSTITUTE, INDORE

- ## ROLE OF IBMR, IPS ACADEMY, INDORE.

- The Institute would bind by the GOI norms to conduct/organize the BSDP.

MoU may be renewed after three years.

Director  
MSME-Development Institute  
INDORE

**INDORE**  
**एस. विजय कुमार**  
**निदेशक / Director**  
 भात सहाय समूह, एस. एम. डी. एन. एन. एन. एन.  
 10, Mansarovar, Indore, Madhya Pradesh 462 010, India  
 एम.एस.डी.आई. - विकास संस्थान, इंदौर  
**MSME-Development Institute, INDORE**

President  
IPS ACADEMY  
INDORE



भारत सरकार  
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय

महाराष्ट्र

में

सूक्ष्म, लघु एवं मध्यम उद्यमों के  
विकास में  
एमएसएमई-विकास संस्थान  
इन्दौर



एमएसएमई-विकास संस्थान

10, औद्योगिक क्षेत्र, पोलोग्राउण्ड, इन्दौर-452 015  
फोन - 0731-2421540, 2421659, 2421037  
फैक्स - 0731-2420723

मेल/E-mail : [msmeind@sanchi.net.in](mailto:msmeind@sanchi.net.in)  
[dc&indore@dcmsme.gov.in](mailto:dc&indore@dcmsme.gov.in)

Website : [www.msmeindore.nic.in](http://www.msmeindore.nic.in)  
[www.msme.nic.in](http://www.msme.nic.in)  
[www.msme.gov.in](http://www.msme.gov.in)



MSMED-IND/BSDP/11-12/31

भारत सरकार

Government of India

सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय  
Ministry of Micro, Small & Medium Enterprisesएमएसएमई-विकास संस्थान, इंदौर  
MSME-Development Institute, Indoreप्रतिभागिता प्रमाण पत्र  
CERTIFICATE OF PARTICIPATION

प्रमाणित किया जाता है कि श्री/कु./श्रीमती

This is to certify that Shri/Ku./Smt. RAGINI SINGHAI

माता का नाम श्रीमती

Mother's Name Smt. SUNITA SINGHAI

पिता/पति श्री

Father's/Husband's Name Shri. VINOD KUMAR SINGHAI

ने एमएसएमई-विकास संस्थान, इंदौर द्वारा दिनांक

से

तक

जिला

में आयोजित

बिजनेस स्किल डेवलपमेंट प्रोग्राम में भाग लिया।

has participated in Business Skill Development Programme (BSDP)

organised by MSME-Development Institute, Indore at INDOREDistrict INDORE from 27.01.2017 to 05.03.2018

इस अवधि के दौरान इनका आचरण सन्तोषजनक रहा।

During this period his/her conduct was found satisfactory.

स्थान/PLACE INDORE

दिनांक/DATE



निदेशक

DIRECTOR

## MEMORANDUM OF UNDERSTANDING

Between

IPS Academy, Institute of Business Management and Research, Indore

And

Bajaj Finserv, Indore

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 14 July, 2017.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

2 – Mr. Rohan Sharma  
Sr. Sales Manager, Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 14 July, 2017 herein below mentioned.

For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

IPS Academy

Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Bajaj Finserv  
Name : Mr. Rohan Sharma  
Designation – Sr. Sales Manager

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 20<sup>th</sup> June, 2017.

**Party1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

**Whereas:**

Powertrain. Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.


Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 20th June, 2017 herein below mentioned.

For

  
**Director**  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore - 452012 (MP)  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For

  
**Impact Learning**  
Name: Mr. Amber Arondekar  
Designation – CEO

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 28<sup>th</sup> July, 2017.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Prakash Mehta  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 28<sup>th</sup> July, 2017 (for 1 year) herein below mentioned.

For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Sony India Pvt. Ltd  
Name: Mr. Prakash Mehta  
Designation - HR- Head



**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sixth Sense Technology, Indore located at 44, Ahilya Nagar Ext., Indore signed on 27 march, 2017.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from March 27<sup>th</sup> 2017 to March 27<sup>th</sup> 2018.


Address for service of notice or communication.

4. Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


2. Mr. Manish Pundlik  
Sixth Sense Technology  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 27 march, 2017 herein below mentioned.

For

  
**Director**  
**IPS Academy**  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director

For

  
**Sixth Sense Technology**  
Name : Mr. Manish Pundlik  
Designation – CEO



मध्य प्रदेश MADHYA PRADESH

AW 658304

#### RENEWAL AGREEMENT

THIS RENEWAL AGREEMENT is made at Indore on this 15<sup>th</sup> day of May 2018 between NSE Academy Limited, C/O: National Stock Exchange of India Ltd (NSE), a company incorporated under the provisions of the Companies Act, 2013, having its registered office at Exchange Plaza, Plot C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (hereinafter referred to as "NAL" which expression shall unless otherwise provided includes its executors, successors, administrators, legal representatives and permitted assigns) of the One Part and Indore Professional Studies Academy, having its office at A.B. Road, Rajendra Nagar, Indore, Madhya Pradesh - 452012 (hereinafter referred to as "IPS" which expression shall unless otherwise provided includes its executors, successors, administrators, legal representatives and permitted assigns) of the Other Part :

#### WHEREAS

- a. NAL is a wholly owned subsidiary of National Stock Exchange of India Limited (NSE). Pursuant to an arrangement between NSE and NAL, NSE has transferred all rights and obligations to carry out its education business to NAL in July, 2016 and NAL has accepted the same. NSE and IPS had entered into an Agreement on May 1, 2015 (hereinafter referred to as the "Principal Agreement") for the launch of NSE Certified Capital Market Professional ("NCCMP") Course

*[Handwritten signatures]*

of 4-5 months duration, in joint collaboration, to provide knowledge and awareness about the securities market and thereby upgrade the skills and proficiency of the younger generation. The Principal Agreement has been assigned to NAL.

- b. The Principal Agreement which was entered with NSE has expired on April 30, 2018 and the parties hereto have mutually agreed to extend the term of the Principal Agreement on the same terms and conditions as mentioned therein for a further period as specified in this Renewal Agreement.
- c. The parties are, desirous of recording the said terms to writing and accordingly renew the Principal Agreement.

**NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

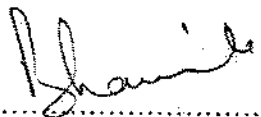
- 1. The term of the Principal Agreement is extended for a further period of 3 years and hence shall be deemed to have commenced from May 1, 2018 to April 30, 2021.
- 2. It is agreed between the Parties that pursuant to the arrangement between NSE and NAL, the name of NSE shall be replaced with NAL wherever applicable in the Principal Agreement.
- 3. Save and except to the extent as provided for herein, all terms and conditions of the Principal Agreement shall remain in full force and effect during the renewed period.
- 4. In the event of a conflict between this Renewal Agreement and the Principal Agreement, the provisions of this Renewal Agreement shall prevail.
- 5. This Renewal Agreement forms a part of the Principal Agreement and may be executed in counterparts, each of which shall constitute an original and both of which together shall constitute one and the same agreement.

**IN WITNESS WHEREOF** the parties hereto have set and subscribed their respective hands this day, month and year first mentioned hereinabove.

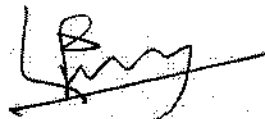
SIGNED AND DELIVERED by the within named)

Ms. Bhawika Wanchoo, Vice President for and on behalf of )

M/s NSE Academy Limited.

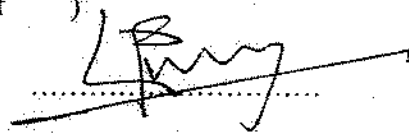
) 

SIGNED and DELIVERED by the within named)



Ar. Achal K. Choudhary, President, for and on behalf of )

Indore Professional Studies Academy )

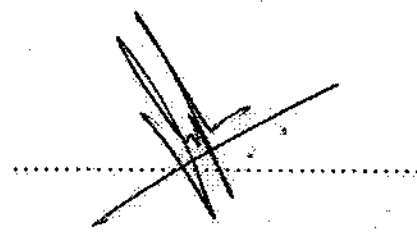


In the presence of Witnesses )

1. **Dr. Vivek Kushwaha**

Director

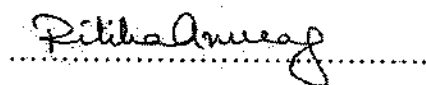
Indore Professional Studies Academy



2. **Ms. Ritika Anurag**

Manager

NSE Academy Ltd.



# **Functional MOUs**

## **2016-2017**



Ref No: NSE/SBU-EDU/83056

July 27, 2016

To,  
The Director  
Director, IBMR, Indore Professional Studies Academy  
Knowledge Village, Rajendra Nagar  
A.B. Road  
Madhya Pradesh  
Indore - 452012  
Contact: 9302104761

Dear Sir / Madam,

It is our pleasure to inform you that NSE has incorporated "NSE Academy Ltd." (NAL) as its subsidiary company to carry on NSE's initiative of imparting knowledge in the financial domain to the younger generation which would enable them to enrich their financial skills.

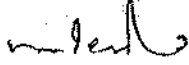
NSE intends to assign all its rights and obligations under the Agreement dated 22<sup>nd</sup> September 2014 entered with Indore Professional Studies Academy to NAL and NAL will accept the same as if NAL was the original party to the aforesaid Agreement. An acceptance letter from NAL to this effect is attached.

As a holding company of NAL, NSE will always support and participate in the future education initiatives undertaken by NAL.

In light of the above, we request you take cognizance of the proposed assignment by NSE to NAL and provide your affirmation by acknowledging a copy of this letter as a token of your acceptance for such assignment.

We look forward to continue our valuable relationship through NAL.

For National Stock Exchange of India Ltd.

  
M. Vasudev Rao  
General Counsel



Acknowledged and accepted:

\_\_\_\_\_  
(Sign with seal of the company)

Ref. No. NAL/83056

July 27, 2016

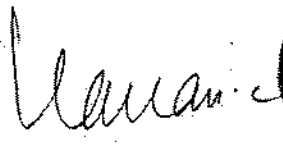
To,  
Mr. Achal K. Choudhary  
Indore Professional Studies Academy  
Director, IBMR, Indore Professional Studies Academy  
Knowledge Village, Rajendra Nagar  
A.B. Road  
Madhya Pradesh  
Indore-452012  
Contact: 9302104761

Dear Sir,

NSE Academy Ltd. has been incorporated as a subsidiary of National Stock Exchange of India Ltd. (NSE) to carry on NSE's initiative of imparting knowledge in the financial domain to the younger generation which would enable them to enrich their financial skills. NSE intends to assign all its rights and obligations under the Agreement dated 01<sup>st</sup> May 2015 entered into by it with Indore Professional Studies Academy to "NSE Academy Ltd." with effect from 01<sup>st</sup> July 2016.

NAL hereby assumes and agrees to undertake all rights and perform all obligations of NSE under the said Agreement.

For NSE Academy Ltd.



Ravi Varanasi  
Chief Executive Officer

भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100



सत्यमेव जयते

ONE  
HUNDRED RUPEES

भारत INDIA  
INDIA NON JUDICIAL

मध्य प्रदेश MADHYA PRADESH

AC 059290

NCCMP AGREEMENT BETWEEN  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
&  
Indore Professional Studies Academy (IPS)


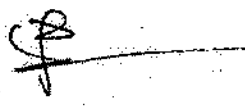
This Agreement is made and executed

BETWEEN

Indore Professional Studies Academy (hereinafter referred to as IPS) having its office at A,B Road, Rajendra Nagar, Indore, Madhya Pradesh 45201 represented through Ar. Achal K. Choudhary, President who is duly authorized to sign and execute this Agreement on behalf of IPS the party of the First Part;

HAND

National Stock Exchange of India Limited (hereinafter referred to as NSE), a company incorporated under the Companies Act, 1956 and having its registered office



२७६  
१२/७/१५

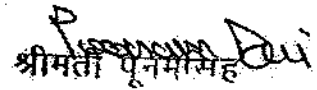
प. क्र. ८५११०३२०३०

नेशनल स्टोड एक्लचेंग कोड खोला लिमिटेड

की नं ७६ पालि २ विजय नगर कोड (म.प्र.)

एलन - राजेश कुमार





स्टाम्प वेण्डर

जी.३ अंकुर एनेक्स, ए.बी. ८४

स्कीम नं ५४ विजय नगर इन्दौर (म.प्र.)


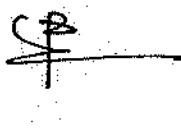
at Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051; represented through Mrs Nisha Subhash, Senior Assistant Vice President, NSE, who is duly authorised to sign and execute this Agreement on behalf of NSE, the party of the Second Part.

The expression party of the First Part and the party of the Second Part shall unless the context otherwise requires be deemed to mean and include their representatives, successors and assigns.

IPS and NSE shall hereinafter be jointly referred to as the "Parties".

WHEREAS,

1. Indore Professional Studies Academy (IPS) is one of the Central India's largest educational hub-premises, playing a major role to develop Indore as Central India's most preferred educational centre. IPS Academy is affiliated to 4 Universities has NAAC accreditation & conducts courses in Business Management & Research, Computer & Electronics, Engineering & Science, Pharmacy, Fine Arts, Law, Education, Arts, etc at both Graduate & Post Graduation level.
2. NSE is the largest stock exchange in India and has brought about unparalleled transparency, speed, efficiency, safety and market integrity. NSE carries out a number of educational initiatives such as certification programs, investor seminars, secondary and senior secondary school level courses, development of educational materials on financial markets etc. NSE promotes financial literacy and skill oriented financial markets courses. NSE has also introduced an online examinations system for testing and certification called NSE's Certification in Financial Markets (hereinafter called as NCFM). NCFM is an online testing system, a revolutionary concept in administration of examinations and the only one of its kind today in the country. It tests the practical knowledge and skills required to operate in the financial markets in a secure and unbiased manner and awards certificates based on relative merits.

3. The Parties of the First and Second Parts have appreciated each other's objectives in promoting excellence, inter alia, in education in common areas of interest and are desirous of entering into a Agreement for mutual benefit and advantage.
4. IPS and NSE, in joint co-operation, propose to launch NSE Certified Capital Market Professional (hereinafter referred to as "NCCMP") course of 4-6 months duration to provide knowledge and awareness about the securities market and thereby upgrade the skills and proficiency of the young generation.
5. The Parties are also desirous of working together for identifying other areas of co-operation between them.
6. The Parties hereto are desirous of putting the broad terms of the collaboration into an Agreement for the areas identified for co-operation and commit to co-operate to the fullest extent.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. Based on the terms and conditions as may be mutually agreed upon between the Parties from time to time, both the Parties agree as follows:

1.1 The following expressions shall have the following meanings:

"Candidate" shall mean any person who has registered himself/herself to appear for or has already appeared for NCCMP Course.

"Course" shall mean the NCCMP conducted in joint collaboration between IPS and NSE leading to a joint certification by IPS and NSE.

"Course Fees" shall mean the fees paid by each Candidate in order to register for the NCCMP.

"Confidential Information" means-

- a) Either Party's proprietary technology and / or software in all versions and forms of expression, whether or not the same has been patented or the copyright thereto registered, is the subject of a pending patent or registration application, or forms the basis for a patentable invention;

- b) All technical, proprietary and confidential information of either Party.
- c) any manuals, notes, documentation, technical information, drawings, diagrams, specifications, or formulas which are not intended for distribution to or use by end-users or know-how related to any of the foregoing;
- d) any information regarding current or proposed Courses, Course outline, study material, Candidates details, faculties details, business methods, financial data or marketing data which are not intended for distribution;
- e) any other written information that is clearly marked or designated as confidential or proprietary by the Party disclosing it.

1.2 The Course titled NSE Certified Capital Market Professional (NCCMP) will be launched as a 4 - 6 months Course relating to Capital Markets in joint collaboration of NSE and IPS

1.3 NSE shall grant non exclusive rights to IPS to use the NCCMP and trade name during the term of this Agreement in such manner as may be specified by NSE from time to time.

1.4 The eligibility and pre-requisite skills of the Candidates shall be such as mutually agreed between NSE and IPS from time to time. But admission procedure and selection of the Candidates shall be decided by IPS and NSE will be informed of the procedure.

1.5 The Course will be for a total of 100 hours (80 hours on theory and concept building and 20 hours of practical session).

1.6 To be eligible for the NCCMP certificate, the Candidate would be required to show consistent performance and successfully complete the following :

- Mid term examination scoring at least 50% marks
- End term examination scoring at least 50% marks
- Submission of project work of satisfactory quality

Students who fail to secure qualifying marks will be allowed to appear for one supplementary examination conducted by IPS/ NSE within one month of the publication of the result. If the student fails to obtain the qualifying marks in the supplementary examination he/she may opt for a participation certificate or may



appear for the examination with students of the next batch after paying an examination fee to NSE. The amount of such fee may be decided by the NSE.

1.7 The end term examination will be on-line and conducted by NSE.

1.8 The outline of the Course is as per enclosure given at Annexure 1 and has been decided after mutual consultation.

1.9 IPS shall provide faculties for the Course out of its own faculties or from outside, but based on the competencies, expertise and credentials of the faculties as required for the course.

1.10 At the end of the Course a joint IPS– NSE certificate would be awarded to the successful Candidates by the college directly to the candidate after the final results are announced.

## 2. RIGHTS AND OBLIGATIONS OF NSE

2.1 NSE shall grant rights to IPS to use NSE's name and logo only for marketing purposes of the Course.

2.2 For the theoretical part of the Course, NSE shall give study material in such form as agreed mutually between NSE and IPS and grant rights to IPS to make agreed number of copies of the same. The study material may be upgraded by NSE from time to time and IPS would implement the upgraded study material.

2.3 NSE shall be entitled to raise the invoice based on information received by IPS as per clause 3.7 for the course fee of Rs.3500 plus service tax per candidate for a batch size of 50 students and above or Rs.4200 plus service tax per candidate for a batch size of less than 50 students and any other taxes as applicable.

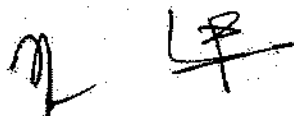
2.4 NSE shall offer its on-line testing engine for conducting the end term examination.

2.5 IPS should finalize the date, time and venue of the end term examinations in consultation with NSE and inform the Candidates about the same.

The schedule is not normally alterable as per any individual candidate's request.

2.6 NSE Shall offer NSE Learn to Trade (NLT) mock trading software to the college for practical training.

2.7 NSE Shall allow the candidate enrolling for NCCMP course to appear for any one of the NCFM exam. The list of modules for the exam is as per enclosure given at Annexure 2.



### 3. RIGHTS AND OBLIGATIONS OF IPS

3.1 IPS hereby acknowledges that NSE has in the past and will continue in the future, to put in various efforts in the development of the capital markets in India and in spreading awareness and knowledge of investing in capital market, for which it has incurred significant costs over a period of time. In an effort to further enhance the visibility of investing in capital markets in India and in an attempt to make the younger generation of Indians aware of the advantages and merits in investing in the Indian capital markets, NSE has decided to enter into the transaction contemplated under this Agreement. In view of this and the mutual benefits which the Parties will derive by being associated with each other in this endeavour, IPS on its own agrees that this engagement with NSE shall be on an exclusive basis from the date of this Agreement and that IPS will not associate nor undertake any work of any nature that is in direct competition with or detrimental to the Programme during the validity of this Agreement, without NSE's prior written consent.

3.2 IPS shall consult NSE and take NSE's approval before undertaking any kind of marketing with regard to the Course, specifically in instances where NSE's name, logo etc. are being used.

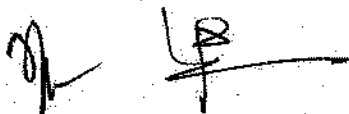
3.3 IPS shall admit Candidates for the Course, collect the Course Fees and conduct the Course at its premises.

3.4 IPS shall publicize and market the Course to its students and to others by way of advertisements, publicity material, brochures etc subject to the aforesaid clause 3.2.

3.5 IPS shall co-ordinate with the Candidates and with the faculties regarding the lectures, schedule the lecture timings, conduct all assessments excluding end term examination and provide necessary assistance and guidance to solve the Candidate's queries.

3.6 IPS shall remit the Base Course Fees due to NSE within 10 days of receipt of the invoice as per clause 2.3 by way of cheque/ Demand draft /online transfer payable at Mumbai.

3.7 IPS shall provide complete details to NSE of the Candidates enrolling for the Course, including name, address, phone numbers, email address, qualifications, work experience, class schedule etc. within 15 days of the closure of admissions. Admissions must close before the commencement of the course.



3.8 IPS shall also provide candidate-wise, center wise date and name of the NCFM exam.

3.9 IPS shall ensure that the competencies, expertise and credentials of the faculties are such as specified by NSE from time to time. IPS shall specify the role and responsibilities of the faculties.

3.10 IPS shall ensure that the content of the lectures are conforming to the Course outline of the NCCMP.

3.11 IPS shall monitor the performance of the faculties for ensuring the quality of the lectures.

3.12 IPS shall highlight the significance of the NCFM (NSE's Certification in Financial Markets) courses to Candidates, though it is not mandatory for the Candidates enrolling for the Course to take any of the NCFM modules.

3.13 IPS shall extend help and co-operation to NSE in developing other educational programmers in future on such terms as may be mutually agreed upon.

3.14 IPS shall pay directly from their share of course fees to the agency providing the 20 hours of practical sessions, if they choose to hire the services of such an agency.

#### 4. GEOGRAPHICAL REACH

NSE is desirous of widening the NCCMP Course across the territory of India and abroad and may tie up with other entities in India and abroad for providing the NCCMP course. However, IPS shall not tie-up with any other entity anywhere in India or abroad for providing collaboration contemplated under this Agreement.

#### 5. CONFIDENTIALITY

5.1 Both the Parties agree to maintain confidentiality of this Agreement and all Confidential Information (written or oral) shared with each other or which comes to their knowledge under or as a result of this Agreement and shall not divulge such information to any third party under any circumstances whatsoever, (except to their own employees and that too only to those employees who need to know the same and to such other persons as required under this agreement), without prior written consent of the other party. The confidentiality obligation under this clause shall not apply to information that:



- is available in public domain; or becomes so at a future date (otherwise than as a result of a breach of this clause); or
- which the receiving party already had in its possession before the Effective Date, as evidenced by documents; or
- which the receiving party acquires from a third party who is authorized and is entitled to disclose it; or
- which was independently developed by or on behalf of the receiving party without use of, reference to or reliance on any confidential information of the other party, as evidenced by documents; or
- is disclosed pursuant to any requirement of law.

5.2 In the event of any of the Parties becoming legally compelled to disclose any Confidential Information, such Party shall give sufficient notice to the other Party so as to enable the other Party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the Party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.

5.3 The confidentiality obligation under this clause shall survive for a period of 3 years post the termination or expiration of this Agreement.

## 6. INTELLECTUAL PROPERTY RIGHTS

6.1 Neither party during the course of performance of this Agreement desire nor intend to transfer any intellectual property rights whatsoever with respect to any information that is proprietary.

6.2 The Parties acknowledge that they will not acquire any right, title, or interest in either party's trademarks, trade names, service marks, copyrights, patents, ideas, concepts, designs, specifications, models, processes, software systems, technologies, and other intellectual property owned or developed by either party.

6.3 All right, title and interest in and to all intellectual property in the Course outline and study material as well as in term "NCCMP" or "NSE Certified Capital Market Professional" (hereinafter referred to as "NSE's properties") shall vest with NSE. IPS shall not use NSE's properties except to the extent as specified under this Agreement and shall not share NSE's properties with any third party. Further, it is clarified that NSE will be using NSE's properties for distribution at its discretion pursuant to any arrangement with any other institution or third party within or outside



India.

## 7. NO LIABILITY OR AUTHORITY

7.1 Nothing in this Agreement shall give either party any rights to use any trade names or trademarks or any service marks (or the goodwill associated therewith) which are used by the other, save as may be authorised by the latter in writing.

7.2 Neither party shall be liable to the other for special, indirect or consequential losses or damages incurred or suffered by the other party arising as a result of or arising out of this Agreement whether in contract, tort or otherwise, even if the other has been advised of the possibility of such loss or damages.

## 8. INDEMNITY

Either party shall indemnify and keep indemnified, and defend and hold harmless the affected party, its respective officers, employees, and agents from and against all losses, damages, legal proceedings, liabilities and claims at law, or in equity including without limitation costs, expenses and lawyers' fees, directly or indirectly arising out of or resulting from the representations contained herein or its obligations under this Agreement.

## 9. REPRESENTATIONS AND WARRANTIES

Each party to this Agreement represents and warrants that-

9.1 It is duly established and existing under the laws of jurisdiction stated against its name of this Agreement and has the legal power and; authority to sign this Agreement bind itself and perform and comply with its duties and obligations under this Agreement

9.2 Time is of the essence with respect to all provisions within this Agreement. Any delay in performance by either Party shall constitute a material breach of this Agreement.

9.2 It has full power and authority to enter into this Agreement and it has obtained all the sanctions that may be required under the laws applicable to it.

## 10. ASSIGNMENT

IPSShall not assign or otherwise transfer the rights and obligations contemplated



under this Agreement without the prior written consent of NSE.

## 11. TERM AND TERMINATION

11.1 This Agreement shall remain in force for an initial period of three (3) years from the date of execution (Effective Date) unless its validity is renewed for a further period mutually by the Parties.

11.2 This Agreement may be terminated immediately (i) by mutual consent of the Parties; or (ii) by a written notice by the non-defaulting party in the event the other party commits a material breach of the Agreement and is unable to rectify it within 15 (fifteen) days after receiving a written notice; or (iii) immediately if IPS ceases to be an university affiliated institution.

11.3 This Agreement may be terminated at any time without any cause by either Party with one month written notice to the other.

11.4 Notwithstanding any termination or expiration of this Agreement, the rights and obligations under clauses 'Confidentiality', 'Intellectual Property Rights', 'Indemnity' and 'Representations and Warranties' shall survive and continue and shall bind the parties and their legal representatives, successors and assigns.

11.5 Any termination under the above clauses shall not affect the rights and obligations of the Parties and the Parties shall be entitled to exercise their rights and be obliged to fulfill their obligations under this Agreement which had arisen prior to such termination.

## 12. GOVERNING LAW

This Agreement shall be governed by and construed and interpreted in accordance with the laws of India. Subject to the provisions of clause 14 herein, the Parties shall be subject to the exclusive jurisdiction of the Courts in Mumbai only.

## 13. NO PARTNERSHIP OR AGENCY

It is hereby understood and agreed that this Agreement is on a Principal to Principal basis and neither Party shall describe itself as an agent, partner, joint-venture partner, employee, or representative of the other Party, or pledge the credit of the other Party in any way or make any representations or give any warranties to any third party which may require the other Party to undertake or be liable for, whether directly or



indirectly, any obligation and/or responsibility to any third party or enter into contracts on behalf of the other Party.

#### 14. DISPUTE RESOLUTION

If any dispute of difference of any kind whatsoever may arise between the Parties in connection with or arising out of this agreement, NSE shall attempt for a period of 30 days after receipt of notice by the other Party of the existence of a dispute to settle such dispute in the first instance by mutual discussions between the Parties. All disputes, differences or questions arising out of this Agreement including the interpretation of the terms herein or in regard to the obligations, failure or breach of any terms thereof by either of the party under this Agreement or of any matter whatsoever arising under this Agreement which have not been mutually settled as per the provisions of this clause shall be referred to arbitration under the provisions of the Arbitration and Conciliation Act, 1996. The Parties shall mutually appoint an arbitrator. The place of arbitration shall be Mumbai. The language for Arbitration shall be English. The provisions of this clause shall survive the termination of this Agreement.

#### 15. CONSTRUCTION

The entire understanding between NSE and IPS with respect to the subject matter herein is contained in this Agreement and any other representation made prior to or during the operation of this Agreement is expressly excluded.


#### 16. NON EXCLUSIVITY

This Agreement shall be on a non-exclusive basis so far as NSE is concerned and nothing in this Agreement shall prevent NSE from pursuing similar initiatives with any other third parties.

#### 17. HEADINGS

The headings in this Agreement are inserted for ease of reference only and shall not affect the interpretation of the Agreement.

#### 18. ALTERATION



Any alteration, modification or addition to this Agreement or waiver of any of the terms hereof shall be valid if made by mutual consent of both the parties in writing.

19. COUNTERPARTS

This Agreement may be executed by both Parties hereto in two counterparts, each of which when executed shall be deemed to be an original, but both of which taken together shall constitute one and the same Agreement.

20. SERVICE

20.1 Any notice or communication by either party shall be in writing and can be sent by post or facsimile to the address and number mentioned in the following clause respectively. The notice or communication shall be deemed to have been served when delivered by hand or within 3 days after delivery has been sent by prepaid post/courier on the given address, and notices, communications sent by facsimile transmission shall be deemed to have been served immediately upon the receipt.

20.2 Addresses for service of notice or communication:

If to NSE:

To the attention of: Mrs Nisha Subhash  
Facsimile Number: 022 25045298  
Address: National Stock Exchange  
6th Floor, Tower 1, Commercial 2  
Kohinoor City, Kiroi Road  
Off LBS Marg  
Kurla (W)  
Mumbai - 400071

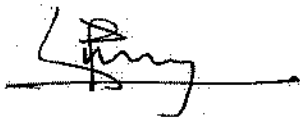
If to IPS

To the attention of: Ar. Achal K. Choudhary,  
Facsimile Number: 0731 4014500  
Address: Indore Professional Studies Academy (IPS),  
Rajendra Nagar, A.B.Road,  
Indore



IN WITNESS WHEREOF both the Parties through their duly authorised representatives signed this Agreement on the day, month and year herein below mentioned.

For Indore Professional Studies Academy For National Stock Exchange Of India  
Limited



Name : Ar. Achal K. Choudhary

Designation : President



Name : Mrs Nisha Subhash

Designation: Sr. Assistant Vice President

Date: 1/5/2016

Date: 1/5/2016

Witness:

1. Dr. Vivek S. Kushwaha  
(Director, IBMR, IPSA)

2. Ms. Pratibha Maheshwari  
(Asst-Professor, IBMR, IPSA)

Witness:

1. ALAN D'SOUZA  
(ASSISTANT MANAGER)

2. VRUSHALI KARANE  
(MANAGER)

Annexure 1

Name of the Course : NSE Certified Capital Market Professional (NCCMP)

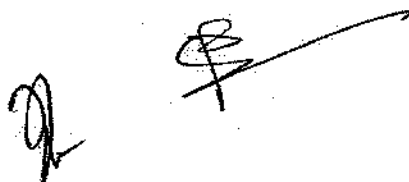
Curriculum to cover:

- Introduction to Financial Markets
- Derivatives
- Trading System
- Macro Economics
- Fundamental Analysis
- Technical Analysis
- Market Operations
- Discussions on Financial Newspapers and Journals
- Practical Training



## Annexure 2

Sr. No	Name of the Module
1	Financial Markets: A Beginners' Module
2	Mutual Funds : A Beginners' Module
3	Currency Derivatives: A Beginner's
4	Equity Derivatives: A Beginner's Module
5	Commercial Banking in India: A Beginner's Module
6	FIMMDA-NSE Debt Market
7	Securities Market (Basic) Module
8	Capital Market (Dealers) Module
9	Derivatives Market (Dealers) Module
10	Investment Analysis and Portfolio Management Module
11	Fundamental Analysis Module
12	Options Trading Strategies Module
13	Operations Risk Management Module
14	Banking Sector Module
15	Insurance Module
16	Macroeconomics for Financial Markets
17	NSDL-Depository Operations Module
18	Commodities Market Module
19	Surveillance in Stock Exchanges Module
20	Corporate Governance Module
21	Compliance Officers (Brokers) Module
22	Compliance Officers (Corporates) Module
23	Information Security Auditors Module
24	Information Security Auditors Module
25	Technical Analysis Module
26	Mergers and Acquisitions Module
27	Back Office Operations Module
28	Wealth Management Module
29	Project Finance Module



Handwritten signature and initials at the bottom of the page.

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 02<sup>nd</sup> July, 2016.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.


Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


Mr. Mr. Sachin Sachdeva  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 02<sup>nd</sup> July, 2016 (for 1 year) herein below mentioned.

For

  
IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For

  
Sony India Pvt. Ltd  
Name: Mr. Sachin Sachdeva  
Designation – HR- Head



**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 24<sup>th</sup> June, 2016.

**Party1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

Whereas:

Powertrain. Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 24th June, 2016 herein below mentioned.

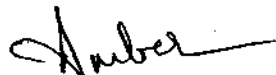
For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

Institute of Business  
Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Impact Learning  
Name: Mr. Amber Arondekar  
Designation - CEO

**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Bajaj Finserv, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 15 July, 2016.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

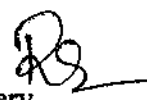
2 - Mr. Rohan Sharma  
Sr. Sales Manager, Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 15 July, 2016 herein below mentioned.

For

  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For

  
Bajaj Finserv  
Name : Mr. Rohan Sharma  
Designation - Sr. Sales Manager